

July 6, 2018**BSE Limited**Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**National Stock Exchange of India Ltd**Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051**Scrip Code: 532374; Scrip ID: STRTECH****Symbol: STRTECH****Dear Sirs,****Sub: Sterlite Tech to acquire European Specialized Optical Cable Manufacturer**

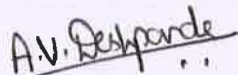
Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Technologies S.p.A., a wholly owned subsidiary of Sterlite Technologies Limited, has entered into a share purchase agreement today to acquire a 100% stake in Metallurgica Bresciana S.p.A., a European specialized optical cable manufacturer based in Italy.

In this regard, please find enclosed herewith the disclosures required under Regulation 30, a Press Release and Investor Presentation.

We request you to take the aforesaid on record.

Thanking you,

Yours sincerely,
For **Sterlite Technologies Limited**



Amit Deshpande
Company Secretary (ACS 17551)



Enclosures: As above

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr.No.	Particulars	Description
a	Name of the target entity, details in brief such as size, turnover etc.	Target Name: Metallurgica Bresciana S.p.A. ("Metallurgica Bresciana"). Target's turnover for the financial year 2017: - Euro 48.7 Mn
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a related party transaction.
c	Industry to which the entity being acquired belongs	Communication cables.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Metallurgica Bresciana is an established European optical fiber cable manufacturer with manufacturing base in Italy. Metallurgica is a global supplier serving European telcos for fiber cable solutions and specialised cable solutions for various communication network applications. Acquisition adds capabilities in new products and new customers.
e	Brief details of any governmental or regulatory approvals required for the acquisition	None.
f	Indicative time period for completion of the acquisition	Two weeks
g	Nature of consideration- whether cash consideration or share swap and details of the same	Cash consideration.
h	Cost of acquisition or the price at which the shares are acquired	The acquisition is being made for a cash consideration of Euro 46.67 million, subject to certain adjustments after closing as agreed between the parties in terms of the share purchase agreement.
i	Shareholding percentage acquired	100%.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Metallurgica Bresciana was incorporated on Nov 3, 1987 under the laws of Italy. It designs and manufactures special precision optical fiber cables and specialized copper cables for various communication applications. Metallurgica Bresciana has operations in Italy and China.
k	Last 3 Years Turnover:	2015: Euro 39.5 Mn, 2016: Euro 41.2 Mn 2017: Euro 48.7 Mn



For Sterlite Technologies Limited

A.V. Deshpande

Amit Deshpande
Company Secretary


PRESS RELEASE**FOR IMMEDIATE DISSEMINATION**

Sterlite Tech to acquire European Specialized Optical Cable Manufacturer to expand global presence

Pune, India – July 06, 2018: Sterlite Tech [BSE: 532374, NSE: STRTECH], an end-to-end global technology leader in smarter digital networks, today announced the signing of definitive agreements for acquisition of a European specialized optical cable manufacturer based in Italy.

Sterlite Tech, through its wholly owned Italian subsidiary Sterlite Technologies S.p.A, will acquire 100% stake in Metallurgica Bresciana S.p.A (Metallurgica).

Metallurgica designs and manufactures special precision optical fiber cables and specialized copper cables for various communication applications. The target firm is a privately held company focused on bringing specialised cabling solutions for various network applications across industry segments.

The acquisition is an all cash deal for approximately Euro 47 million, which is being funded through a combination of Euro debt instruments and internal accruals. Metallurgica reported a revenue of Euro 48.7 million and net income of Euro 4.2 million at the close of CY17. The transaction is EPS accretive from day one and the deal is expected to be closed in the coming two weeks.

The acquisition will significantly expand Sterlite Tech's market presence in Europe. It will bring new tier-1 customers, augment product portfolio, and enhance flexibility and ability to better serve the European market.

"We are delighted to sign a definitive agreement for the acquisition of Metallurgica Bresciana, which will expand Sterlite Tech's optical fiber cabling business by augmenting our access to key European markets and add highly complementary speciality cables to our products portfolio." said Dr. Anand Agarwal, CEO Sterlite Tech. "This acquisition aligns with our global supply chain strategy of having cabling facilities in close proximity to our key customers, to serve their needs for next generation networks"

About Sterlite Technologies:

Sterlite Technologies Ltd [BSE: 532374, NSE: STRTECH], is a global technology leader that designs, builds and manages smarter digital networks. Sterlite Tech engages with customers in more than 100 countries, with a digital web-scale offering across products, services and software. The Company has global scale manufacturing facilities in India, China & Brazil and two Software Delivery Centres in India. Sterlite Tech is home to India's only Centre of Excellence for broadband research and Centre for Smarter Networks for next generation network applications. Projects undertaken by the company include intrusion-proof smarter data network for the Armed Forces, rural broadband for BharatNet, Smart Cities' development, and establishing high-speed Fibre-to-the-Home (FTTH) networks.

For more details, visit www.sterlitetech.com



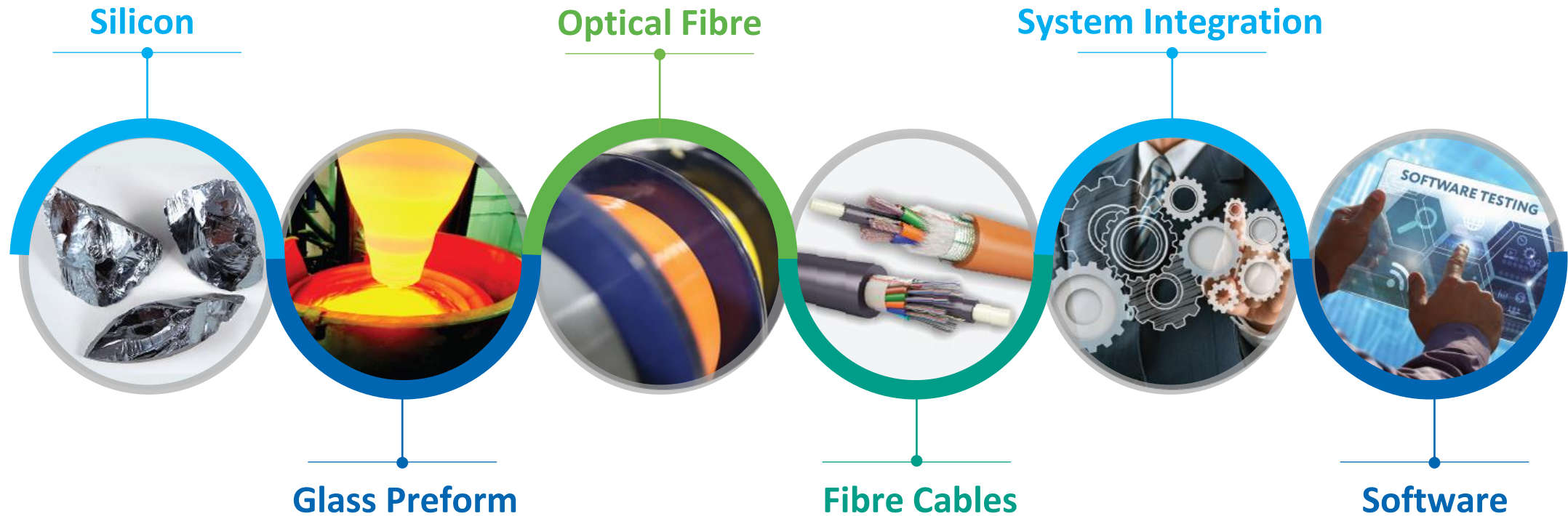


Sterlite Technologies Limited

Presentation on Acquisition of Metallurgica Bresciana,
European Cable Manufacture : July 06, 2018

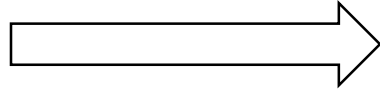
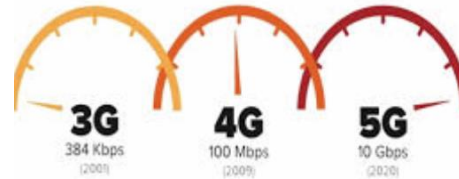
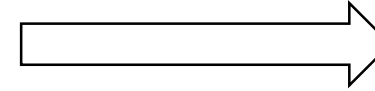


We have a unique silicon-to-software capability, which is unparalleled in the world



SILICON
To SOFTWARE

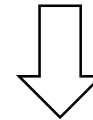
Sterlite Tech's Product Portfolio and Strategy



High Tech:
R&D Led Model



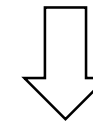
Centralized Platform for Glass/ Preform



Operational
Excellence Model



Global Platform for Fiber Draw



Application Oriented Solutions:
Local Presence Model



Global Platform for Fiber Cable Systems



Sterlite Tech products and solutions are used by 8 out of top 10 global service providers

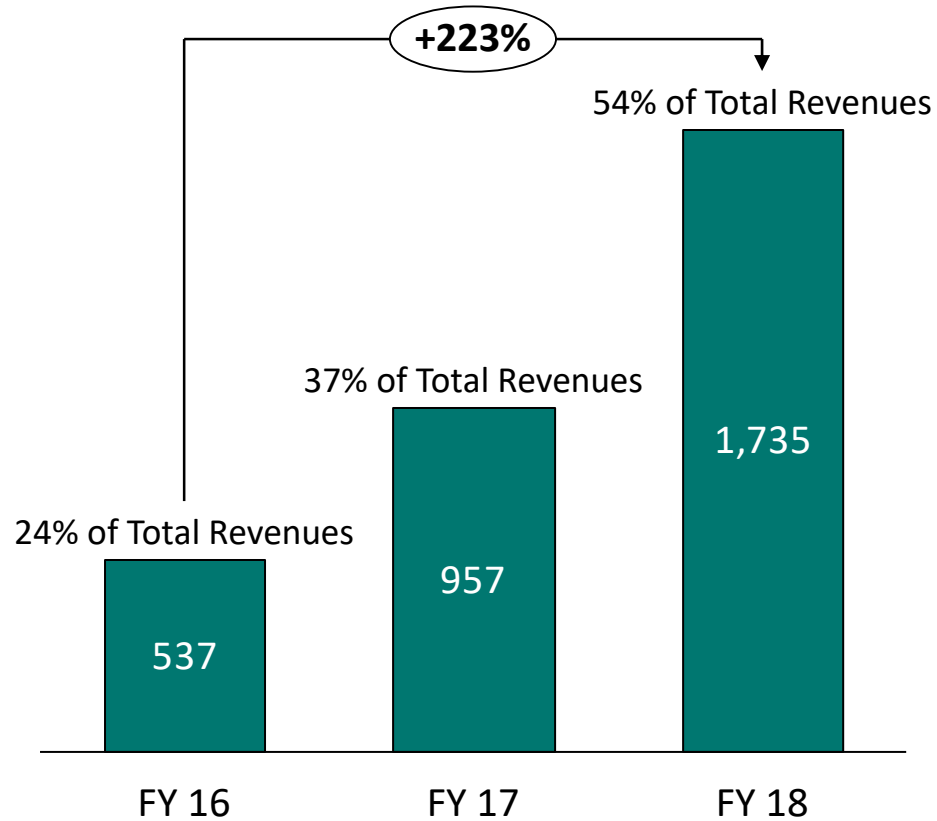


Strong Europe presence.
More than half of UK's data networks are wired by Sterlite Tech cable solutions



With its global manufacturing platform, Sterlite Tech has ~ 7% of global market share for its optical fiber products & solutions business

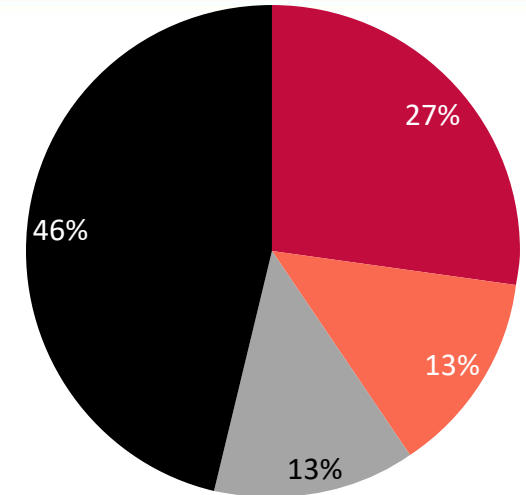
Sterlite Tech's Growing Global Revenue Mix



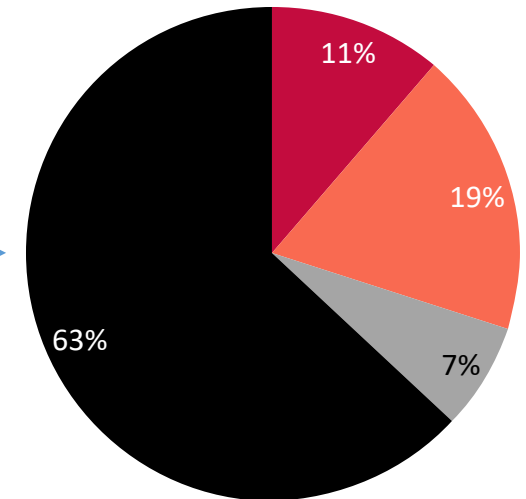
Revenue from exports (INR Cr.)

Global Revenue Mix

FY18
Europe Revenue: 865 Cr



FY17
Europe Revenue: 285 Cr



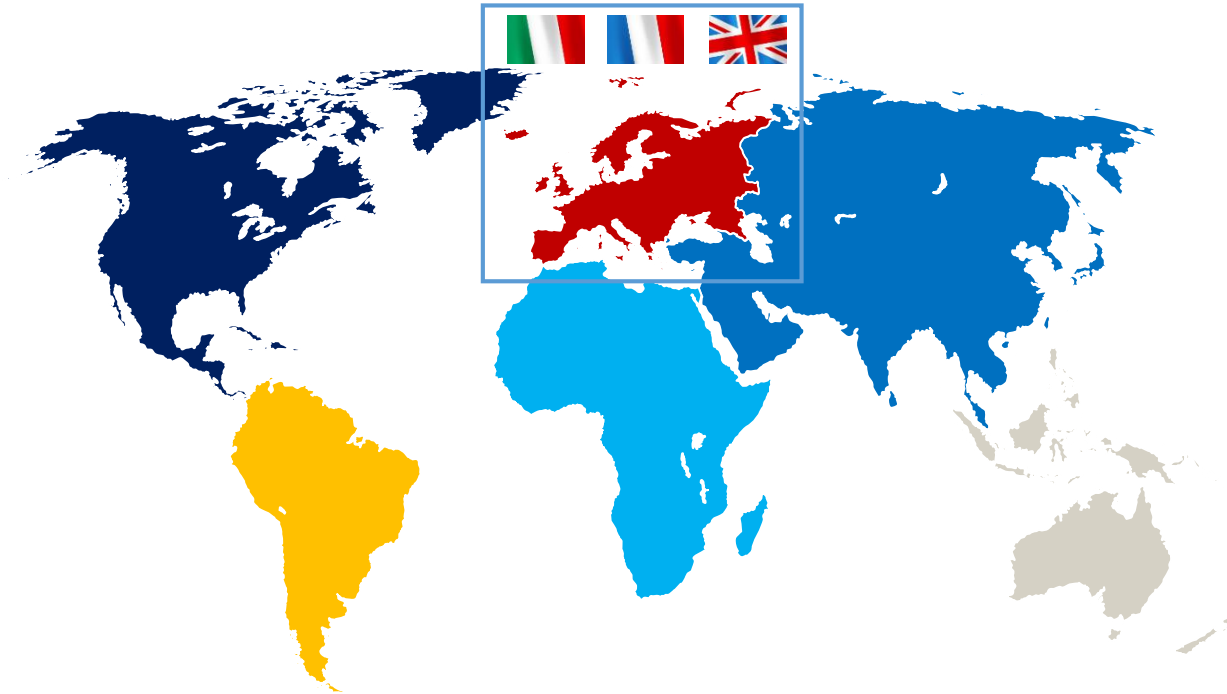
Europe is sustainably a growing part of our revenue mix

Europe China RoW India

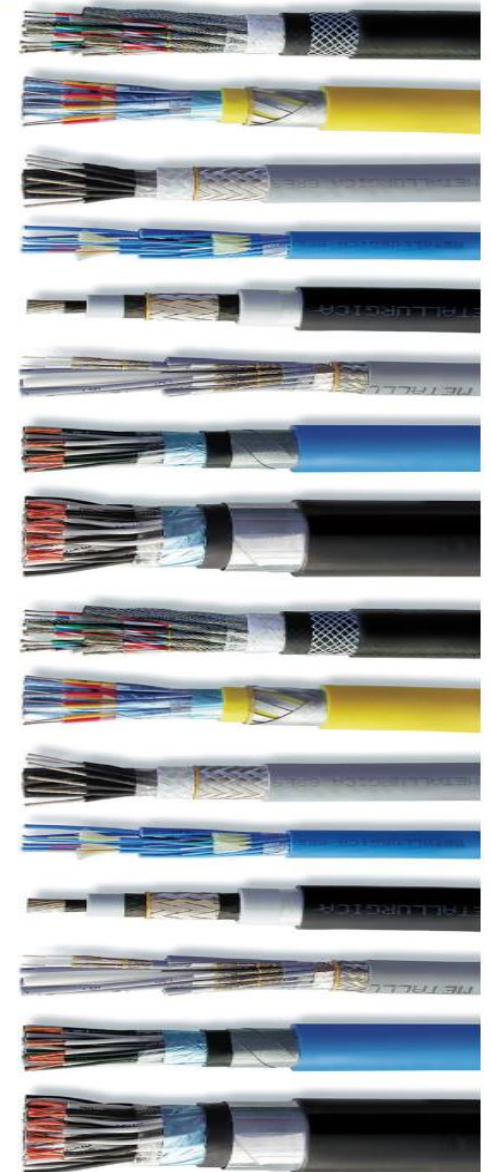
*Rest-of-the-World majorly constitutes of Americas and MEA

Target Overview: Metallurgica Bresciana

 *Metallurgica Bresciana S.p.A.*



- Metallurgica Bresciana: Designs and manufactures special precision optical fiber cables and specialized copper cables for various communication network applications
- The production range covers specialized communication cable solutions, as result of continuous investments in R&D by the company



Deal Rationale: Metallurgica Bresciana

Strategic Rationale



- Metallurgica Bresciana is an established European Optical Fiber Cable Manufacture with manufacturing base in Italy. Metallurgica is a global supplier of communication network cable solution serving European Telcos for various communication network applications
- Acquisition will bring new tier-1 customers and augments our product portfolio. It also adds flexibility in delivery, shorter lead times and adds ability to better service local customers with new products and solutions

Transaction Overview: Metallurgica Bresciana

- Sterlite Tech to acquire 100% of the target from current shareholders
- Metallurgica Bresciana adds 3 Mnfkm cabling capacity to our existing 15 Mnfkm cabling capacity
- Metallurgica Bresciana cabling capacity can be further expanded to 5 Mnkfm with minimal capex
- Transaction is estimated to be Earnings (EPS) accretive from Day 1
- Transaction is expected to close in approximately two weeks
- Consideration ~ 47 Mn Euro
- Transaction will be funded with a mix of internal accruals and Euro debt instruments

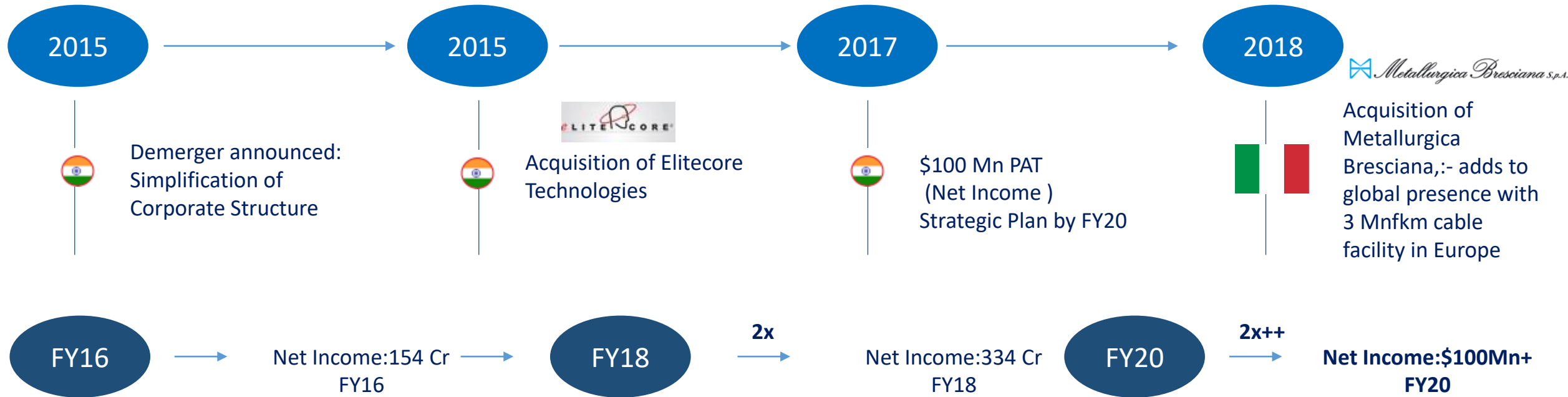
Financial Parameters (Euro Mn)		CY17
Revenue		48.7
EBITDA		7.4
EBITDA Margin		15%
Net Income (PAT)		4.2
PAT Margin		9%
Deal Multiples		P/E CY17: 11x

Proforma Consolidated Financials

Values in INR Cr.	Sterlite Tech (FY18)	Metallurgica Bresciana TTM	Consolidated Proforma
Revenue	3,205	364	3,569
EBITDA	789	60	848
PAT (Post Minority interest)	334	35	363

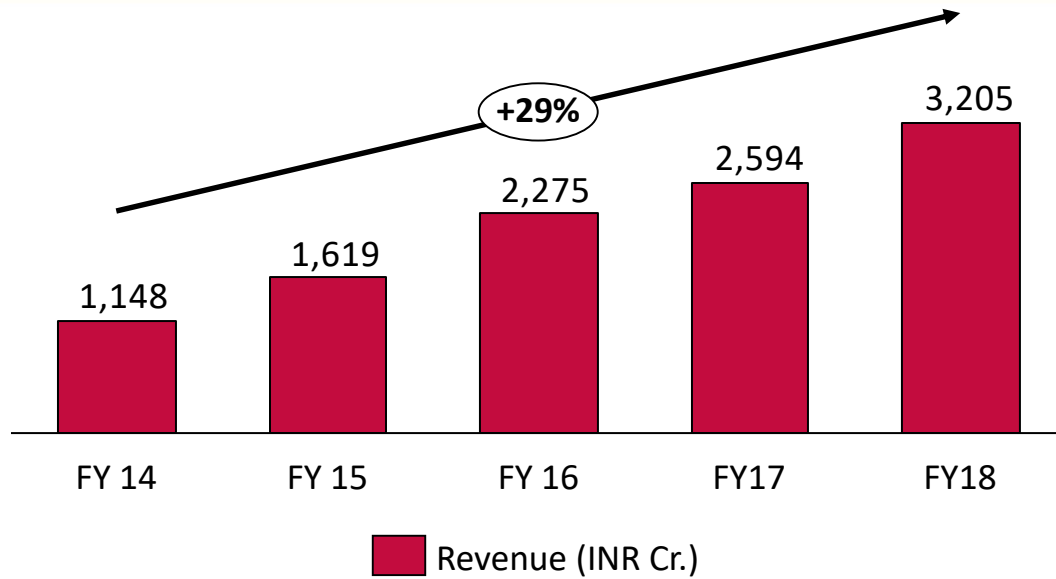
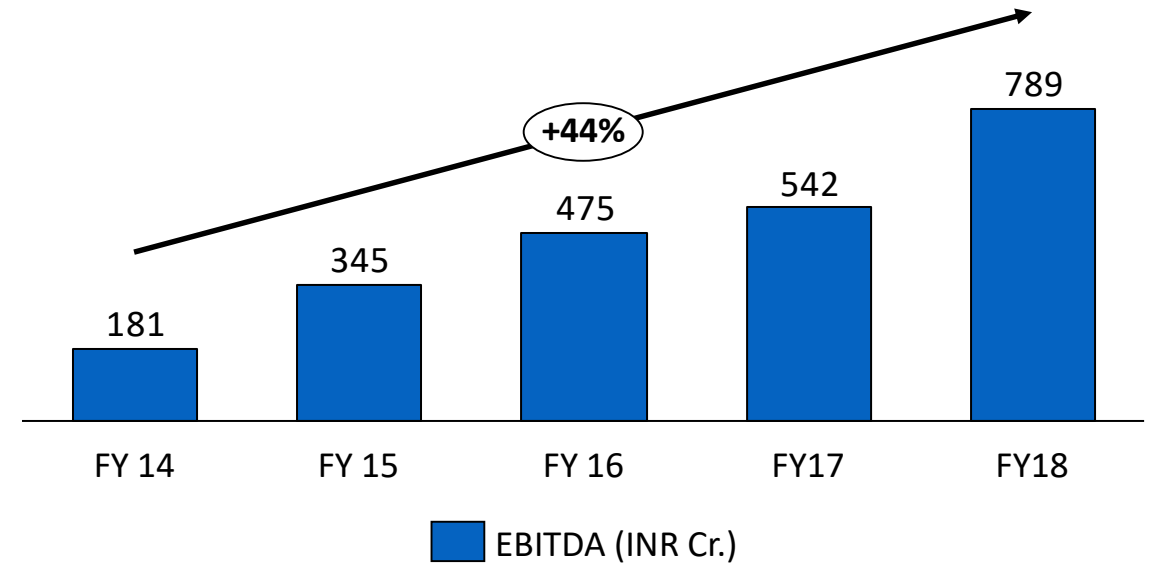
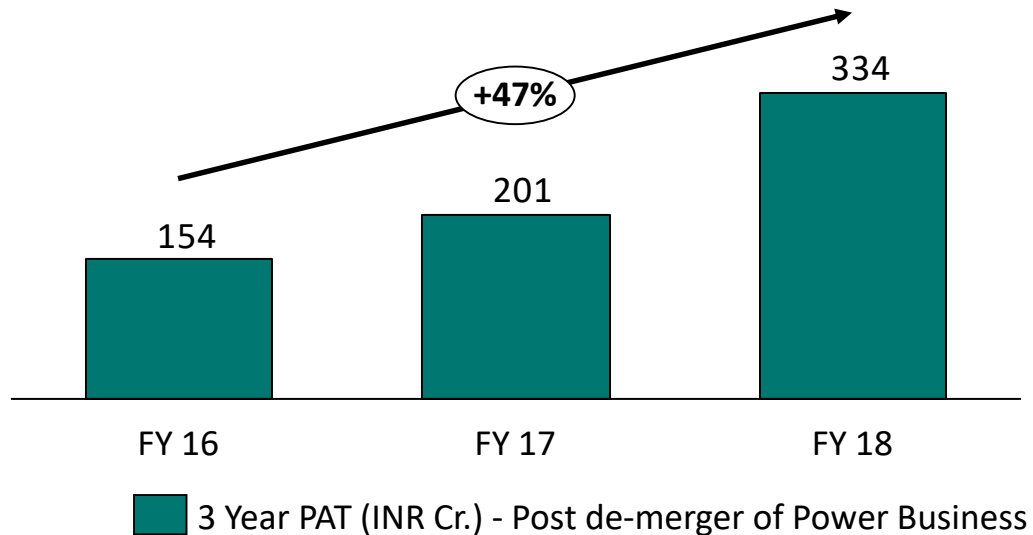
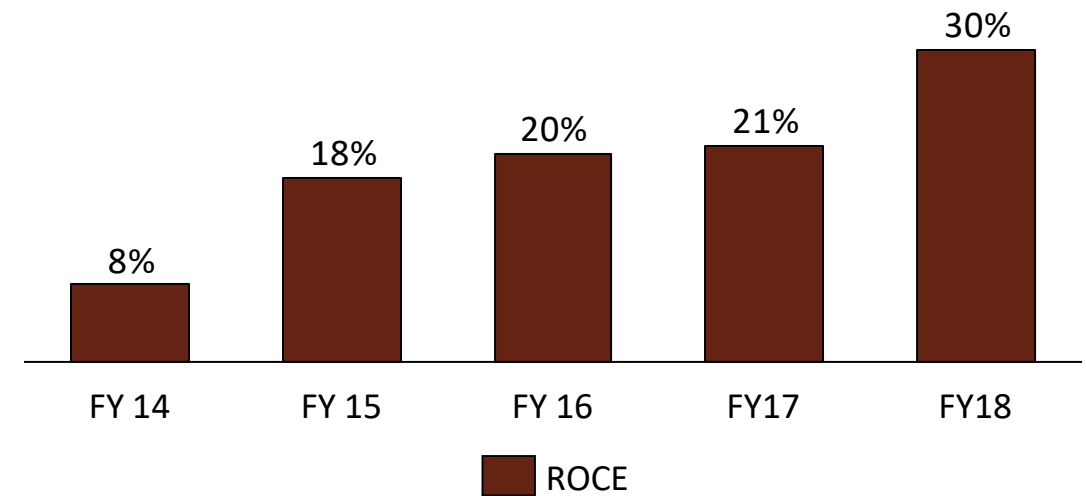
- Acquisition is EPS accretive from Day 1
- Interest cost of Euro debt ~ 2%

Sterlite Tech's Strategic Direction Setting

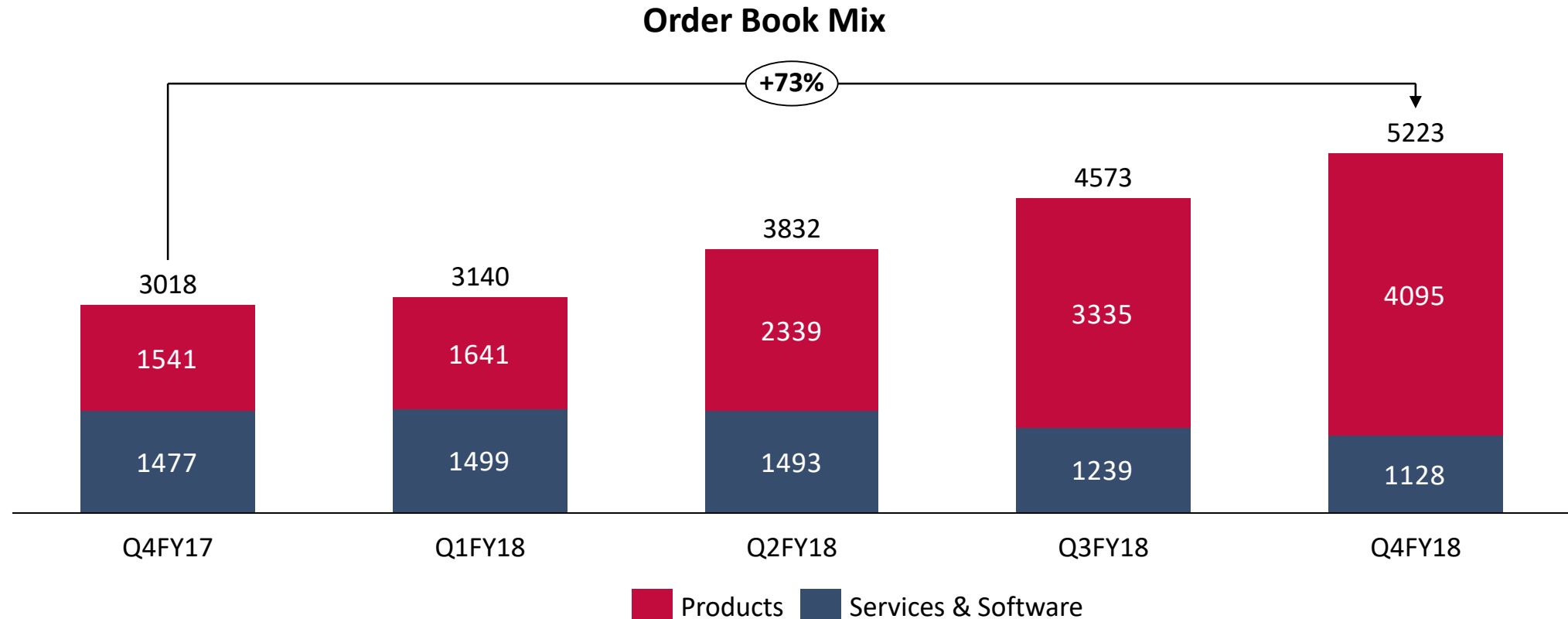


- With strong order book and entry into new markets, we believe that our strategic plan of \$100 Mn Net Income by FY 2020 would be expedited.

Demonstrated Value Compounding



Strong sales outlook riding on growing order book



- Long term customer engagement driving predictability
- Customer segment diversification reducing business risk
- Fiber capacities booked for more than an year

On Accelerated Growth Track

**Levers
of
ex
Growth**

A

*Multiplier of Global
Fiber Demand
Led by 5G*

B

*Latent India Demand
for Product and
Services*

C

*Strong Execution;
Capability & Market
Access Drivers*

**Accelerated
\$100Mn++
Net Income
Run-rate
(FY20)**

Thank You

