

May 17, 2018

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500067

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Scrip Code: BLUESTARCO

Dear Sir,

Sub: Intimation of allotment of shares under Employee Stock Option Scheme, 2013

With reference to the captioned subject, we wish to inform you that the Share Transfer Committee of Blue Star Limited ('the Company') has vide its circular resolution dated May 17, 2018 allotted 21,700 Equity Shares of Rs 2/- each to the option grantee(s), pursuant to exercise of stock options granted under Employee Stock Option Scheme, 2013.

Consequent to the said allotment the paid up equity share capital of the Company stands increased to 9,60,30,188 Equity Shares of Rs 2 each aggregating to Rs 19,20,60,376/-

The above is for your information and dissemination to the public at large.

Thanking you,

For **Blue Star Limited**


Mansi Laheri
Authorized Signatory