

April 5, 2017

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Subject: Implementation of Settlement Agreement

Please refer to our communication dated December 20, 2016 wherein we had informed that the Company had concluded the consultation process with a government entity and had entered into a settlement agreement.

We would like to inform that pursuant to the aforesaid settlement, Company has received a part payment amounting to Rs. 41.9 Cr. This will result in a revenue recognition of Rs. 27.1 Cr for services contracted, and reversal of provisions amounting to Rs. 13.15 Cr in the financial statement of the Company for FY ending March 31, 2017.

Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**



Lalit Kumar Sharma
Company Secretary and Legal Counsel
FCS6218