



AXIS/CO/CS/779/2016-17

13<sup>th</sup> January, 2017

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

**SUB: AXIS BANK CUTS THE MCLRS BY 65-70 BPS**

**REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

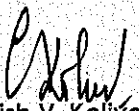
This is to inform you that the Bank has reviewed and decided to reduce the MCLRs of the Bank by 65-70 bps across tenors. The 1 year MCLR stands at 8.25% after the review. This will be effective from 18<sup>th</sup> January, 2017.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,  
For Axis Bank Limited

  
Girish V. Koliyote  
Company Secretary

Encl.: as above



**Axis Bank cuts the MCLR by 65-70 bps**

**Mumbai, January 12, 2017:** Axis Bank, India's third largest Private Sector bank reviews and reduces the MCLR by 65-70 bps across tenors. The 1 year MCLR stands at 8.25% after the review.

**MCLR with effect from 18 January 2017:**

| Tenor       | MCLR % |
|-------------|--------|
| Overnight   | 7.90%  |
| One month   | 7.90%  |
| Three month | 8.05%  |
| Six month   | 8.15%  |
| One year    | 8.25%  |
| Two years   | 8.30%  |
| Three years | 8.35%  |

The new loans will be priced at the published internal benchmark MCLR as mentioned above wef 18 January 2017.

