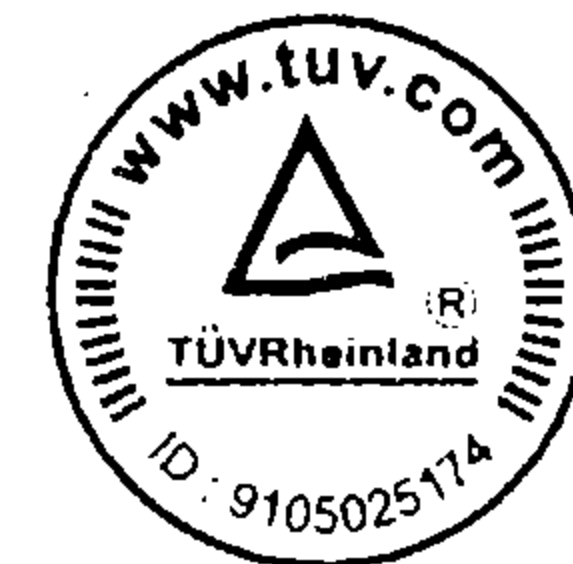


# TTK Prestige LIMITED



TÜVRheinland®  
**CERT**  
ISO 9001

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[www.ttkprestige.com](http://www.ttkprestige.com) CIN : L85110TZ1955PLC015049

April 11, 2016

**Bombay Stock Exchange**

**National Stock Exchange Limited**

Dear Sirs,

Sub: Agreement for Acquisition of business in UK

We wish to inform you that TTK Prestige Limited has formed a wholly owned subsidiary in UK by name TTK British Holdings Limited, which subsidiary has this day entered into an agreement for acquisition of branded kitchenware business in UK (Target).

The Target is a branded player with a century old existence. The names of the brands involved will be shared on completion of acquisition. The Target has experienced marketing, sales and distribution strengths. The Target does not have any manufacturing base but outsources all of its requirements from third party manufacturers.

The Target is of the size of 18 million GBP per annum with a double digit EBIDTA margin.

This business offers potential for a long-term global presence for TTK Prestige in UK and Europe through its subsidiary. TTK Prestige, over the medium term, plans to leverage its domestic manufacturing capacities to cater to these branded segments. The consolidated financials are expected to result in superior turnover, profits and ROCE.

The above information may please be taken on record.

Thanking you,

Yours faithfully,  
**For TTK Prestige Limited,**

*K. Shankaran*  
**K. Shankaran**  
**Director & Secretary**