

November 30, 2016

To  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**Company Scrip Code: - 500189**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
**Company Script Code: HINDUJAVEN**

**SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Further to our letter dated October 26, 2016, we would like to inform you that:

- 1) the Board of Directors had approved disinvestment of 1,00,000 equity shares of Rs. 10/- each held in IndusInd Media and Communications Limited [IMCL] (0.13% of the paid up equity capital of IMCL), unlisted material subsidiary of the Company for total consideration amounting to Rs. 4.66 Crores i.e. at a price of Rs. 466/- per share to a third party, based on IMCL equity valuation of Rs. 3444.06 Crores as per independent valuation by third party.

The holding of the Company in IMCL after disinvestment will reduce to 446,58,583 equity shares i.e. 60.43% of the paid up equity share capital of IMCL.

- 2) the Committee of Directors approved disinvestment of 1,75,00,000 equity shares of Rs. 10/- each held by the Company in Hinduja Energy (India) Limited as per independent valuation of Rs. 31.58 per share to third party.

Request you to kindly take the same on your records.

Thanking You,

Yours Faithfully  
**For Hinduja Ventures Limited**

  
**Ashok Mansukhani**  
**Whole-Time Director**  
DIN: 00143001

Cin. No.: L51900MH1985PLC036896

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**HINDUJA GROUP**