INFO EDGE

INFO EDGE (INDIA) LTD.

Date: November 8, 2017

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested through its wholly-owned subsidiary about Rs.5.66 Cr. in Nopaperforms Solutions Pvt. Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Nopaperforms Solutions Private Ltd. ("Nopaperforms")** Second Floor, 76, Okhla Industrial Estate, Phase -III, New Delhi 110020. **Turnover:** The Company has been incorporated in February 2017.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Nopaperforms is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Nopaperforms is engaged in the business of providing a SaaS platform (via website namely www.nopaperforms.com) which has a suite of software products including lead management system, application management system, campaign management etc. The site aims to create IP out of providing an end-to-end solution to institutions and individuals, as the case may be, for managing their leads and workflows.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the acquisition would help the Company to diversify its presence into a new line of business within the Internet Services Industry.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.5.66/- Cr.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The aggregate shareholding of the Company, post this initial investment, in the said entity would be 27.92% on fully converted & diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Nopaperforms was incorporated on February 8, 2017. It is engaged in the business of providing a SaaS platform (via website namely www.nopaperforms.com) Last three years turnover: Not Applicable

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Info Edge (India) Limited

Chintan Thakkar
Whole-time Director & CFO

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