

Dated March 2, 2017

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

The Vice President
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
MUMBAI – 400 051.

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Company has given a corporate guarantee to Axis Bank, in connection with the financial facilities in the form of loan(s) extended to its Wholly Owned Subsidiary viz., Quesscorp Holdings Pte. Ltd. Singapore.

Detailed disclosure in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as Annexure – I.

We request you to take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Quess Corp Limited**



(**Sudershan Pallap**)
Vice President & Company Secretary



Encl: as above

Disclosure in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a)	Name of party for which such guarantees or indemnity or surety was given	Corporate Guarantee was given for securing the borrowings of Quesscorp Holdings Pte. Ltd. Singapore, a 100% wholly owned subsidiary of Quess Corp Limited.
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	None of the promoter/ promoter group/ group companies are interested in this transaction
c)	~~brief details of such guarantee or indemnity or becoming a surety viz.~~ brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The guarantee amounting to USD 18,238,000 has been given in favor of Axis Trustee Services Limited (Acting as the Security Agent) to secure the Term Loan Facility of USD 16,580,000 availed by Quesscorp Holdings Pte. Ltd. from Axis Bank, Hong Kong Branch.
d)	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee has been provided by Quess Corp Limited ("the Company") in its capacity as the Holding Company of Quesscorp Holdings Pte. Ltd. Singapore, a 100% wholly owned subsidiary of the Company. Further, the Company is liable only in the event of any default on the part of Quesscorp Holdings Pte. Ltd. Singapore, in the due repayment of loan or any interest or any part thereof, in accordance with the terms of the Corporate Guarantee.


