एनटीपीसी
NTPC

एन टी पी सी लिमिटेड
(भारत सरकार का उद्यम)
NTPC Limited
(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/Corporate Centre

Dated: January 27, 2017

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051 Fax No: 022-26598237/ 26598238/66418125/66418126 Email: cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalai Street Mumbai-400 001 Fax No: 022 22721072/22722037/22722039/2272204112 2122161 /22723577 Email: corp.relations@bseindia.com

Subject: Issue of € 500,000,000 2.75 per cent. notes due 2027 ("Notes") issued pursuant to U.S.$4,000,000,000 medium term note programme by NTPC Limited (the "Issuer")

Dear Sir,

In accordance with corporate disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Issuer has launched an issue of € 500,000,000 2.75 per cent notes due 2027 priced on January 25, 2017. The Notes carry a coupon of 2.75% per annum payable annually. The Notes will mature on February 1, 2027 and the principal and interest payments will be made in Euros. The Notes are expected to be settled by February 1, 2017.

The Notes represent direct, unconditional and unsecured obligations of the Issuer and will rank *pari passu* among themselves and all other unsecured obligations of the Issuer. The Notes will be listed on the Singapore and the Frankfurt stock exchanges. The proceeds will be used in relation to the Issuer's projects only in India and will not be used, directly or indirectly, for projects outside India.

This is for the information of your members and all concerned and in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For NTPC LIMITED

(Sandeep Aggarwal)
Addl. General Manager (Finance)
Investor Services Department

Note:

*This announcement does not constitute nor form a part of any offer or solicitation to purchase or subscribe for securities in Singapore, London, India or elsewhere. The Notes, when offered, will not be sold or made the subject of an invitation for subscription or purchase, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor pursuant to Section 274 of the Securities and Futures Act (Chapter 289 of Singapore) ("**SFA**"), (ii) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275. of the SFA or (iii) otherwise pursuant to and in accordance with the conditions of any other applicable provision of the SFA.*

The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the Notes, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

*The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or the laws of any state of the United States. Consequently, the Notes may not be offered, sold or otherwise transferred within the United States except pursuant to an exemption from, or in a transaction not subject to. the registration requirements of the Securities Act and applicable state laws.*

The Notes, when offered and sold, will be to eligible investors in accordance with applicable RBI guidelines.

No public offering of the Notes is being or will be made in the United States or India.