AXIS BANK

AXIS/CO/CS/170/2016-17

27th May, 2016

The Assistant Vice President (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sirs,

SUB: PRIVATE PLACEMENT OF UNSECURED REDEEMABLE NON CONVERTIBLE SUBORDINATED DEBENTURES (BASEL- III COMPLIANT TIER II DEBENTURES) (SERIES – 24)

REF: REGULATION 30 READ WITH PARA A OF PART A OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Further to our letter dated 25th May 2016 relating to 'Prior Intimation Regarding Issue of Non Convertible Debt Securities', we are pleased to inform that the Board of Directors of the Bank vide its Resolution passed by Circulation today i.e. on 27th May, 2016 allotted 24,300 Unsecured Redeemable Non Convertible Subordinated Debentures of the face value of Rs. 10 lakh each for cash at par aggregating to Rs. 2430 crores, on a private placement basis. The said Debentures will be listed on the Wholesale Debt Market segment of the BSE Limited and National Stock Exchange of India Limited.

The said Debentures are rated "AAA" by CRISIL, ICRA and India Ratings & Research Pvt. Ltd.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking you,

Yours Sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary