

March 5, 2015

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. SCRIP CODE : 523204 Through :: BSE LISTING CENTRE	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 SYMBOL : ABAN Through : NEAPS
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Dear Sir,

We wish to inform that “ Deep Drilling 7 Pte Ltd and Deep Drilling 8 Pte Ltd ” wholly owned step-down subsidiaries of the Company, have redeemed the outstanding bonds issued by them having an aggregate principal amount of USD 216 Million [equivalent to INR 1,335 Crores] alongwith accrued interest on the due date (i.e) March 5,2015.

Kindly take the information on record.

Thanking you

Yours truly,
For **Aban Offshore Limited**

A handwritten signature in blue ink, appearing to read "C.P. Gopalkrishnan".

C.P. Gopalkrishnan
Deputy Managing Director &
Chief Financial Officer