Mahindra FINANCE

**Mahindra & Mahindra Financial Services Ltd.**
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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23rd June, 2017

The General Manager
Department of Corporate Relations
**BSE Limited**
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: **532720**

The Vice President,
Listing Department
**The National Stock Exchange of India Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

Scrip Code: **M&MFIN**

Dear Sir/Madam,

**Sub: Public issue by Mahindra & Mahindra Financial Services Limited ("Company" or the "Issuer") of 2,00,00,000 Unsecured Subordinated Redeemable Non-Convertible Debentures ("NCDs") of face value of ₹1,000 each aggregating up to ₹2,00,000 Lakhs ("Shelf Limit") ("Issue"). The NCDs will be issued in one or more tranches up to the Shelf Limit, on terms and conditions as set out in separate tranche prospectus(es) for each tranche issue.**

Pursuant to the requirement of provisions of Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a meeting of the Bond Issue Committee of the Board of Directors of the Company is scheduled to be held on Thursday, 29th June, 2017,*inter alia*, to consider and determine the terms of the issue for the proposed Issue of NCDs by the Company.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
**For Mahindra & Mahindra Financial Services Limited**

Arnavaz

**Arnavaz M. Pardiwalla**
**Company Secretary & Compliance Officer**

Mahindra & Mahindra Financial Services Limited ★ Mumbai