STERLITE TECHNOLOGIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lacs except per share data)

Particulars	Quarter ended			Year ended
	June 15 (Unaudited)	March 15 (Audited) Refer Note 7	June 14 (Unaudited)	March 15 (Audited)
Income from Operations				
a) Net Revenue	96,092	96,230	55,068	296,023
b) Other Operating Income	1,408	1,680	1,372	6,987
Total Income from operations (Net)	**97,500**	**97,910**	**56,440**	**303,010**
Total Expenditure	**88,856**	**89,206**	**52,253**	**279,661**
a) Cost of materials consumed	66,696	65,048	36,039	194,464
b) Purchase of stock-in-trade	811	388	1,419	4,292
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	(2,281)	(581)	(3,136)	(3,469)
d) Staff Cost	3,801	4,653	2,942	15,095
e) Depreciation & Impairment	2,876	2,699	2,667	10,774
f) Other Expenditure	16,952	16,999	12,322	58,505
Operating profit before other income, interest and tax	**8,644**	**8,704**	**4,187**	**23,349**
Other Income	415	1,678	274	4,481
Profit before interest and tax	**9,059**	**10,382**	**4,461**	**27,830**
Net Interest Cost	6,197	5,556	2,966	17,928
Profit before tax	**2,862**	**4,826**	**1,495**	**9,902**
Tax Expense	834	913	546	1,478
Net Profit after tax	**2,028**	**3,913**	**949**	**8,424**
Paid-up Equity Capital (Face value Rs.2 per share)	**7,881**	7,881	7,876	7,881
Reserves excluding revaluation reserves				116,384
Earning Per Share (Rs.)- Basic	**0.51**	0.99	0.24	2.14
Earning Per Share (Rs.)- Diluted	**0.50**	0.98	0.24	2.12
Aggregate of Public Share Holding				
Number of Shares	**177,938,400**	178,031,900	178,373,680	178,031,900
Percentage of Shareholding	**45.16%**	45.18%	45.29%	45.18%
Promoters and promoter group Shareholding				
Pledged/Encumbered				
Number of Shares	**-**	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**-**	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	**-**	-	-	-
Non-encumbered				
Number of Shares	**216,120,601**	216,027,101	215,450,601	216,027,101
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	**54.84%**	54.82%	54.71%	54.82%

(Rs. in Lacs)

Segment Reporting	Quarter ended			Year ended
	June 15 (Unaudited)	March 15 (Audited) Refer Note 7	June 14 (Unaudited)	March 15 (Audited)
Segment Revenue				
Telecom Product and Solutions	42,400	46,712	32,160	148,726
Power Product and Solutions	53,692	49,518	22,908	147,297
Total	**96,092**	**96,230**	**55,068**	**296,023**
Profit before interest,depreciation and tax				
Telecom Product and Solutions	10,084	11,167	6,954	34,518
Power Product and Solutions	1,851	1,914	174	4,086
Total	**11,935**	**13,081**	**7,128**	**38,604**
Profit before Interest and Tax				
Telecom Product and Solutions	8,156	9,288	5,034	26,906
Power Product and Solutions	903	1,094	(573)	924
Total	**9,059**	**10,382**	**4,461**	**27,830**
Net Interest Cost	6,197	5,556	2,966	17,928
Profit before Tax	**2,862**	**4,826**	**1,495**	**9,902**
Capital Employed (Segment Assets- Segment Liabilities)				
Telecom Product and Solutions	128,259	117,939	109,712	117,939
Power Product and Solutions	41,457	32,272	43,536	32,272
Unallocable	136,526	143,328	119,527	143,328
Total	**306,242**	**293,539**	**272,775**	**293,539**

Notes

1. In terms of clause 41 of the listing agreement, details of number of investor complaints for thequarter ended June 30, 2015 : Beginning - 0 , Received - 43, Disposed off - 43, Pending - 0.

2. The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on July 23, 2015 approved the above results.

3. The Company is in the process of applying the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in subsequent quarter. Management expects that this would not have a material impact on depreciation of the current quarter.

4. The Board of directors of the Company on May 18, 2015 had approved the Scheme of Arrangement under Sections 391 – 394 of the Companies Act, 1956 ('the Scheme') between Sterlite Technologies Limited ('STL' or 'Demerged company'), Sterlite Power Transmission Limited ('SPTL' or 'Resulting company') and their respective shareholders and creditors for the demerger of power products and solutions business (including the investments of STL in power transmission infrastructure subsidiaries) into its subsidiary SPTL with the appointed date of April 1, 2015 subject to the approval of shareholders and creditors, approvals of the relevant regulatory authorities and the sanction of the H'ble Bombay High Court. The Scheme inter alia provides for issue of equity shares or redeemable preference shares of SPTL to the shareholders of STL.The Scheme would become effective upon receipt of all requisite approvals and filing of the certified copies of the Court order with the Registrar of Companies. Pending the requisite approvals/filings, no effect of adjustments (including tax adjustments) arising out of the proposed demerger has been considered in the above results.

5. Pursuant to proposed demerger as mentioned in note 4 above and in accordance with Accounting Standard 24, "Discontinuing Operations", the financial results of the Power Product & Solutions Business (Discontinuing Operations) from Standalone result perspective is as under :

Particulars	Quarter ended			Year ended
	June 15	March 15	June 14	March 15
Net revenue	53,692	49,518	22,908	147,297
Other Operating Income	505	802	452	2,702
Income from operations (net)	**54,197**	**50,320**	**23,360**	**149,999**
Other Income	189	442	261	788
Expenses (excluding interest cost)	53,483	49,668	24,194	149,863
Profit before interest and tax	**903**	**1,094**	**(573)**	**924**

6. During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties thereon and excluding interest) in the pending Excise matter. The auditors have expressed their qualification on this matter.The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.

7. The figures for the quarter ended March 31, 2015 are balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year 2014-15, which was subjected to limited review.

8. Previous period figures have been regrouped / rearranged wherever considered necessary.

For Sterlite Technologies Limited

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Anand Agarwal

Chief Executive Officer

Place: Pune
Date : July 23, 2015

Registered office: Sterlite Technologies Limited, Survey 68/1, Rakholi, Madhuban Dam Road, Silvassa, 396230
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