Sterlite awards contracts worth Rs 500 Crores

... Contracts for sub-stations awarded through International Competitive Bidding (ICB) process for the Bhopal-Dhule Transmission Project.

NEWS RELEASE
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Pune, India – September 7, 2011: Sterlite Grid Limited, a wholly owned subsidiary of Sterlite Technologies Limited, has recently awarded contracts through International Competitive Bidding (ICB) to Hyundai Heavy Industries Company Ltd (South Korea), Baoding Tianwei Baobian Electric Company Ltd (China) and Areva T&D India Ltd. for supplies of equipment (like 765 kV Transformers & Shunt Reactors) and Engineering, Procurement and Construction (EPC) of two 1500 MVA (765/400KV) sub-stations.

The total value of these contracts amounts to Rs. 500 Crores. These sub-stations would be set up at Bhopal (Madhya Pradesh) and at Dhule (Maharashtra).

The sub-stations are part of the transmission systems strengthening project awarded to Sterlite Grid Limited on a 'Build, Own, Operate and Maintain' (BOOM) basis wherein the transmission lines would be commissioned within 3 years and the Company would operate and maintain the same for a minimum tenure of 35 years thereafter.

The project involves establishment of four 765 kV Single Circuit transmission lines, two 400 kV Double Circuit transmission lines (total line length of 1,000 km) and two 765/400 kV substations for strengthening the transmission system in the Indian states of Madhya Pradesh, Maharashtra and Gujarat.

Says Mr Pravin Agarwal, Wholetime Director - Sterlite Technologies, “We are remain committed to charge our transmission systems as per schedule. The award of these contracts is a very important milestone in the project execution of the Bhopal-Dhule Transmission System.”

"We deeply value our relationship with Sterlite in the emerging BOOT business. We bring in latest technologies, supported by world class manufacturing facilities in India, to deliver products right upto 765kV class as our commitment to build a long lasting relationship” says Mr Rathin Basu, MD - Areva T&D India Ltd.

"Sterlite has given us the valuable opportunity to supply 765/400 KV Transformers. We are committed to execute this contract as per the required schedules, with quality

Sterlite GRID

product", says Mr Spence Cho, (Chief General Manager) International Sales & Marketing - Hyundai Heavy Industries Co., Ltd.

“It is great to partner with Sterlite for supply of the reactors for the 765/400kV sub-station projects in Bhopal & Dhule. We would ensure the timely execution of this project”, says Ms Maggie Xia, President (Import & Export Dept.), Baoding Tianwei Baobian Electric Co., Ltd.

Sterlite currently has a portfolio of three projects with a total value of about Rs. 40 Billion (~US$ 0.9 Billion). These transmission systems would evacuate and transmit power through a network of about 2200 km of transmission lines and 2 substations; in the Indian states of Maharashtra, Gujarat, Madhya Pradesh, Chattisgarh, West Bengal, Bihar and Assam.

About Sterlite Grid Limited
Sterlite Grid Limited is a fully owned subsidiary of Sterlite Technologies Limited. The Company is executing multi-million dollar power transmission system projects, pan-India via its fully owned subsidiary companies - East-North Interconnection (ENICL), Bhopal-Dhule Transmission (BDTCL) and Jabalpur Transmission (JTCL).

About Sterlite Technologies Limited
Sterlite Technologies Limited (“Sterlite”) [BSE: 532374, NSE: STRTECH], is a leading global provider of connectivity solutions for the power and telecom industries. Equipped with a product portfolio that includes power conductors, optical fibers, telecommunication cables and a comprehensive telecom systems / solutions portfolio, Sterlite's vision is to 'Connect every home on the planet'.

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