

**STERLITE INDUSTRIES (I) LTD.**

Regd. Office : SIPCOT Industrial Complex,
Madurai Bypass Road, T.V. Puram P.O.,
Tuticorin - 628 002, Tamilnadu, India.
Tel. : (91-461) 661 2591 (10 Lines)
Fax : (91-461) 234 0203
Website : www.vedantaresources.com

No.Sec./SE/2010-11/
May 24, 2010

Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001
Fax Nos.: 022-22723121 / 22723719 /
22722039

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax Nos.: 022-26598120/ 26598237/ 22722037 /
26598238

Scrip Code : 500900

Scrip Code : STER-EQ

Sub: Intimation regarding change in Equity to ADS ratio
(This announcement is meant only for ADS and FCCB/ 4% Convertible Senior Notes holders)

Dear Sir,

The Board of Directors of the Company in its meeting held on April 26, 2010 has recommended stock split of the Company's Equity Shares from Rs.2/- each to two shares of Re.1/- each and simultaneous bonus issue in ratio of 1:1, i.e. one bonus share for one Equity Share of Re.1/- (sub-divided) held by a shareholder of the Company on the applicable record date. The split and bonus will be considered for approval by the Shareholders at the ensuing Annual General Meeting held on June 11, 2010.

In order to give effect to the stock split and bonus issue for the ADS holders, the Company has decided to change the Equity to ADS ratio from One (01) Equity to One (01) ADS, to **Four** (04) Re.1 Shares to **One** (01) ADS. The Depository, M/s Citibank N.A. has been notified of the above. Find attached a press release in this regard.

Kindly take the same on record,

Thanking You.

Yours sincerely,

For Sterlite Industries (India) Limited


Rajiv Choubey
Company Secretary & Compliance Officer

24.05.2010

Encl: As above

May 24, 2010

Sterlite Industries (India) Limited
Regarding change in Equity to ADS ratio

(This announcement is meant only for ADS and FCCB/4% Convertible Senior Notes holders)

Tuticorin, India: The Board of Directors of the Company in its meeting held on April 26, 2010 has recommended stock split of the Company's Equity Shares from Rs.2/- each to two shares of Re.1/- each and simultaneous bonus issue in ratio of 1:1, i.e. one bonus share for one Equity Share of Re.1/- (sub-divided) held by a shareholder of the Company on the applicable record date. The split and bonus will be considered for approval by the Shareholders at the ensuing Annual General Meeting held on June 11, 2010.

In order to give effect to the stock split and bonus issue for the ADS holders, the Company has decided to change the Equity to ADS ratio from One (01) Equity to One (01) ADS, to **Four** (04) Re.1 Shares to **One** (01) ADS. The Depository, M/s Citibank N.A. has been notified of the above.

For further information, please contact:

Ashwin Bajaj
Vice President - Investor Relations
Sterlite Industries (India) Limited

Tel: +91 22 6646 1531

Sheetal Khanduja
Associate General Manager - Investor Relations
Sterlite Industries (India) Limited

Tel: +91 22 6646 1531

About Sterlite

Sterlite is one of India's largest non-ferrous metals and mining companies with interests and operations in aluminum, copper and zinc and lead. It is a subsidiary of Vedanta Resources plc, a London-based diversified FTSE 100 metals and mining group.

Sterlite's main operating subsidiaries are Hindustan Zinc Limited for its zinc and lead operations; Copper Mines of Tasmania Pty Limited for its copper operations in Australia; and Bharat Aluminium Company Limited for its aluminium operations. The company operates its own copper operations in India. The company has entered the commercial energy generation business and is in the process of constructing a 2,400MW independent power plant through its wholly owned subsidiary, Sterlite Energy Limited.

Sterlite is listed on the Bombay Stock Exchange under the code "500900", the National Stock Exchange in India under the symbol "STER" and the New York Stock Exchange in the United States in the form of ADSs, each representing one ordinary share, under the symbol "SLT". For more information, please visit www.sterlite-industries.com. The principal executive office of Sterlite Industries (India) Limited is located at Vedanta, 75 Nehru Road, Vile Parle (East), Mumbai, Maharashtra 400-099, India.

About this Press Release; Forward-Looking Statements

This press release is for informational purposes only and shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of Sterlite's securities in any jurisdiction, including the United States, in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. A registration statement relating to the securities has been filed with the United States Securities and Exchange Commission and is effective.

This press release contains "forward-looking statements" relating to the proposed Offering, including principal amount of securities that Sterlite may offer in the Offering. These forward-looking statements are subject to a variety of factors, including market conditions and other risks typically associated with securities offerings. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under applicable securities laws, Sterlite does not undertake to update these forward-looking statements.