

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):	Sterlite Technologies Limited
Names of the stock exchanges where the shares of the target company are listed	The National Stock Exchange of India Limited & BSE Limited
Date of reporting	28 December 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Twin Star Overseas Ltd

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Reasons for encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		No. of shares
Twin Star Overseas Ltd	209,402,750 shares	52.07%	52.07%	NIL	NIL	Creation	26 December 2018	Refer Note Below***	Pledge	209,402,750 shares	52.07%	Citicorp International Limited acting as the security agent for the lenders of Volcan Investments Cyprus Ltd	209,402,750 shares	52.07%

Details of the creation of encumbrance:

Signature of the Authorized Signatory:

Place: Mauritius

Date: 28 December 2018

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Creation of pledge of shares over Vedanta Resources PLC, Sterlite Technologies Limited (target company) and other security to secure the credit facilities of up to USD 1.1 billion (currently outstanding USD 900 million) availed by Volcan Investments Cyprus Ltd for funding the delisting offer for Vedanta Resources plc. from the London Stock Exchange irrespective of whether they are reporting on the date of event or not.