

Sterlite Technologies Limited
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September 24, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

Subject – Clarification to Press Release dated September 23, 2015

Reference – “Sterlite Technologies announces acquisition of global telecom software company Elitecore Technologies”

This is with reference to your email dated September 24, 2015 asking us to submit a clarification on certain points on the captioned subject.

Please refer below our reply to queries raised in your email -

Acquisition / agreement to acquire:

- a) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof - **No**
- b) Whether the acquisition would fall within related party transactions? - **No** If yes, whether the same is done at arm's length – **NA**
- c) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) -

This acquisition is not judged to be outside the main line of business of the listed company. The target company is a telecom software product and services company which offers complementary businesses to the current business profile of Sterlite Technologies. Sterlite Technologies has been developing capabilities in the telecom services area and is also engaged in the development of next generation broadband networks in the country. This acquisition will help Sterlite strengthen its offering in the services space

- d) Brief details of any governmental or regulatory approvals required for the acquisition - **None**
- e) Indicative time period for completion of the acquisition – **Within next 15 days subject to performance of certain business conditions.**
- f) Percentage of shareholding / control acquired and / or number of shares acquired - **100%**

Please let us know in case you need any further details in this regard.

Thanking you.

Yours faithfully,

For Sterlite Technologies Limited

Amit Deshpande

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Company Secretary (ACS No. 17551)

