Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, Mumbai (BSE) & National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 402475 Pacs: 7706488	2.65 50.67	2.65 50.67
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Acquirer: 0 Pacs: 500000*	0.00 3.29	0.00 3.29
c) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) **Total (a+b+c+d)**	**8608963**	**56.61**	**56.61**
Details of acquisition			
a) Shares carrying voting rights acquired	Acquirer: 5414 PACs: 0	0.03 0.00	0.03 0.00
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	N.A	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A	N.A	N.A
e) **Total (a+b+c+/-d)**	**5414**	**0.03**	**0.03**

For Chandigarh Developers (P) Ltd.

Authorised Signatory

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 407889 Pacs: 7706488	2.68 50.67	2.68 50.67
b) VRs otherwise than by equity shares.	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A N.A	N.A N.A	N.A N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) .	Acquirer: 0 Pacs: 500000*	0.00 3.29	0.00 3.29
e) Total (a+b+c+d)	**8614377**	**56.64**	**56.64**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares in the TC.	16.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		

Note:

(*)Voting rights in connection with above stated 500000 pledged shares are with promoter Group.

For Chandigarh Developers (P) Ltd.

Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory
Place:Chandigarh
Date:17.05.2014

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, Mumbai (BSE) & National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights	Acquirer: 402475 Pacs: 7706488	2.65 50.67	2.65 50.67
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Acquirer: 0 Pacs: 500000***	0.00 3.29	0.00 3.29
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) **Total (a+b+c+d)**	**8608963**	**56.61**	**56.61**
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	Acquirer: 5414 PACs: 0	0.03 0.00	0.03 0.00
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N.A	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer.	N.A	N.A	N.A
e) Total (a+b+c+/-d)	**5414**	**0.03**	**0.03**

For Chandigarh Developers (P) Ltd.

Authorised Signatory

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Acquirer: 407889 Pacs: 7706488	2.68 50.67	2.68 50.67
b) Shares encumbered with the acquirer	Acquirer: 0 Pacs: 500000***	0.00 3.29	0.00 3.29
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+d)	**8614377**	**56.64**	**56.64**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***)Voting rights in connection with above stated 500000 pledged shares are with promoter Group.

For Chandigarh Developers (P) Ltd.

Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory

Place:Chandigarh

Date:17.05.2014