STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
Head Office : ISO /TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. No. SSWL/2012/ **Courier**
Dated 30.05.2012

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Shareholders approval for Preferential Allotment of Equity Shares to Persons belonging to Promoter Category

Sir,

This is to inform you that the shareholders of the Company, in their Extra Ordinary General Meeting held today i.e. 30th May 2012 have approved the following:

To offer, issue and allot 7,30,000 equity shares of Rs. 10/- each at a price of Rs. 300/- per shares on Preferential allotment basis to the persons belonging to Promoter Category as per the following details:

Name of the proposed allottees	No. of Equity Shares
Sh. R.K.Garg	3,65,000 equity shares
M/s DHG Marketing Private Limited	3,65,000 equity shares
Total	7,30,000 equity shares

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary