

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2016
1st October, 2016

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 051

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E),
Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

SUB: QUALIFIED AUDIT REPORTS FILED BY THE LISTED ENTITIES

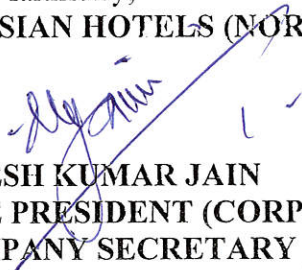
We refer to your respective e-mails dated 5th August, 2016, wherein we are required to submit 'Statement on Impact of Audit Qualifications' for the financial year 2014-15.

As desired, please find enclosed the Statements on Impact of Audit Qualifications with regard to the Financial Statements – Standalone as well as Consolidated - for the financial year ended 31st March, 2015, as **Annexure-1** and **Annexure-2** respectively.

Should you require any further information or clarification, we shall be pleased to provide the same.

Thanking you,

Yours faithfully,
For **ASIAN HOTELS (NORTH) LIMITED**


DINESH KUMAR JAIN
VICE PRESIDENT (CORPORATE) &
COMPANY SECRETARY

Encl: as above

OWNERS OF :



HYATT
REGENCY
DELHI

Statement on Impact of Audit Qualifications
for the Financial Year ended March 31, 2015 - Standalone
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
			(Amt. in Rs. crore)	(Amt. in Rs. crore)
	1.	Turnover / Total Income*	263.45	Not applicable
	2.	Total Expenditure#	308.78	Not applicable
	3.	Net Profit / (Loss)	(45.33)	Not applicable
	4.	Earnings Per Share (in Rs.)	(24.77)	Not applicable
	5.	Total Assets	1898.53	Not applicable
	6.	Total Liabilities	1898.53	Not applicable
	7.	Net Worth	560.33	Not applicable
	8.	Any other financial item(s) (as felt appropriate by the management)	None	Not applicable
<p>*including other income #including Prior Period Items</p> <p>II. <u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification:</p> <p style="padding-left: 40px;">Nothing to report as the Auditors have not modified their opinion.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p style="padding-left: 40px;">Nothing to report as the Auditors have not modified their opinion.</p> <p>c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing</p> <p style="padding-left: 40px;">Not applicable</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p style="padding-left: 40px;">Not applicable</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p style="padding-left: 40px;">i. Management's estimation on the impact of audit qualification:</p> <p style="padding-left: 80px;">Not applicable</p>				

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ii. If management is unable to estimate the impact, reasons for the same:

Not applicable

iii. Auditor's Comments on (i) or (ii) above:

Not applicable; We have reviewed the Auditors' Report on the Standalone Financial Statements for the financial year ended 31st March, 2015, issued by the erstwhile Statutory Auditors, namely M/s. Mohinder Puri & Co., Chartered Accountants, New Delhi, and observe that their Report did not contain any audit observation which was in the nature of audit qualification, and hence, there is nothing to report as regards the impact of audit qualifications.

III. Signatories:

- CEO / Managing Director



Shiv Kumar Jatia
Chairman & Managing Director
DIN: 00006187

- CFO



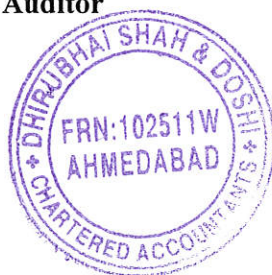
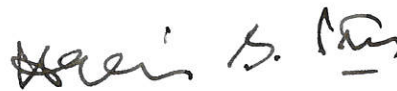
Prakash Chandra Sharma
Vice President-Corporate Finance

- Audit Committee Chairman



Dr. Lalit Bhasin
Chairman, Audit Committee
Asian Hotels (North) Limited
DIN: 00001607

- Statutory Auditor



Harish B. Patel
Membership Number: 014427
Partner
M/s.Dhirubhai Shah & Doshi
Chartered Accountants
FRN: 102511W

Date: 29.09.2016

Statement on Impact of Audit Qualifications
for the Financial Year ended March 31, 2015 - Consolidated
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
			(Amt. in Rs. crore)	(Amt. in Rs. crore)
	1.	Turnover / Total Income*	263.62	Not applicable
	2.	Total Expenditure#	311.68	Not applicable
	3.	Net Profit / (Loss)	(48.06)	Not applicable
	4.	Earnings Per Share (in Rs.)	(26.07)	Not applicable
	5.	Total Assets	2100.00	Not applicable
	6.	Total Liabilities	2100.00	Not applicable
	7.	Net Worth	564.64	Not applicable
	8.	Any other financial item(s) (as felt appropriate by the management)	None	Not applicable
<p>*including other income #including Prior Period Items</p> <p>II. <u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification:</p> <p style="padding-left: 40px;">Nothing to report as the Auditors have not modified their opinion.</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p style="padding-left: 40px;">Nothing to report as the Auditors have not modified their opinion.</p> <p>c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing</p> <p style="padding-left: 40px;">Not applicable</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p style="padding-left: 40px;">Not applicable</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p style="padding-left: 40px;">i. Management's estimation on the impact of audit qualification:</p> <p style="padding-left: 80px;">Not applicable</p>				



ii. If management is unable to estimate the impact, reasons for the same:

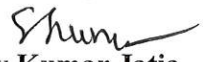
Not applicable

iii. Auditor's Comments on (i) or (ii) above:

Not applicable; We have reviewed the Auditors' Report on the Consolidated Financial Statements for the financial year ended 31st March, 2015, issued by the erstwhile Statutory Auditors, namely M/s. Mohinder Puri & Co., Chartered Accountants, New Delhi, and observe that their Report did not contain any audit observation which was in the nature of audit qualification, and hence, there is nothing to report as regards the impact of audit qualifications.

III. Signatories:

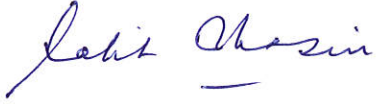
- CEO / Managing Director


Shiv Kumar Jatia
Chairman & Managing Director
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- CFO


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Vice President-Corporate Finance

- Audit Committee Chairman


Dr. Lalit Bhasin
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Date: 29.09.2016