



AMIT SPINNING INDUSTRIES LTD.

(Manufacturer of Yarns & Govt. Recognised Trading House)

L17100DL1991PLC171468

September 15, 2016

Ms. Dhara Bharot – Asst. Manager (Listing Compliance)

BSE Limited

Stock Code. 521076

Corporate Relationship Deptt.

1st Floor, New Trading Ring, Rotunda Bldg.

P J Towers, Dalal Street

Mumbai 400 001

National Stock Exchange Of India Ltd.

Stock Code: ASIL

Exchange Plaza

Bandra Kurla Complex

Bandar (E), Mumbai-400051

Dear Sir/Madam,

Sub: Submission of Statement on Impact of Audit Qualifications on financial results for the financial year ended 31st March, 2015

With reference to your email dated 5th August, 2016 regarding the above subject, we are enclosing herewith the Statement on Impact of Audit Qualifications on Audited Financial Results for the year ended 31st March, 2015.

Please take the above on record.

Thanking you,

Yours truly,

For AMIT SPINNING INDUSTRIES LIMITED

COMPLIANCE OFFICER

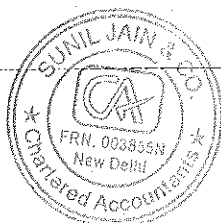
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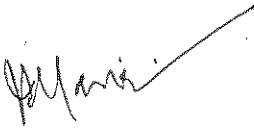
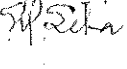
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Standalone Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2015 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakh)	Adjusted figures (audited figures after adjusting for qualifications) (Rs. In Lakh)
	1.	Turnover/Total income	3,209.58	3,209.58
	2.	Total Expenditure	4,743.04	4,936.51
	3.	Net Profit/(Loss)	(2,411.71)	(2,605.17)
	4.	Earning Per Share	(5.86)	(6.33)
	5.	Total Assets	7,736.18	7,542.72
	6.	Total Liabilities	13,422.61	13,422.61
	7.	Net Worth	(5,686.42)	(5,879.89)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: The Loans and Advances of the Company include a sum of Rs.1,93,46,572, being an amount receivable from Customs Department as drawbacks against the export sale pertaining to the period 1993 to September, 2004 when the unit was 100% Export Oriented Unit (EOU).			
	b. Type of Audit Qualification: Qualified Opinion/Disclaimer of Opinion/Adverse Opinion Qualified Opinion			
	c. Frequency of qualification: Whether appeared first time/repetitive/since how long continuing 1. 31 st March, 2011			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The company had earlier filed an application with the office of DGFT for the claim and made significant efforts for receiving the claim. The company had also filed claim against Jak Traders Private Limited for recovery of the claims.			
	e. For Audit Qualification(s), where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditor's Comments on (i) and (ii) above: Not Applicable			

M. S. S. S.

S. S. S.



III.	Signatories: • I B Maner, Managing Director • Malpeddi Nagnath S, CFO • S P Setia, Audit Committee Chairman • M/s. Sunil Jain & Co., Statutory Auditors	    
Place: New Delhi Date: 12th August, 2016		