CIN No. L24123 MP2002PLC15285

II Jai Maa Sharda II

AGRO PHOS (INDIA) LIMITED

Agro Phos

Reg. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Telefax : 0731-2529488-89-90-91

Date:01.06.2017

To:
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (bandra East),
Mumbai -400051

Dear Sir/Madam,

Symbol: AGROPHOS

Sub: Statement of Deviation(s) or Variation(s) as per Regulation 32(1) (a) & (b) Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

In reference to the compliance under regulation 32(1)(a) & (b) Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, the company hereby submits to the stock exchange statement of deviation(s) or variation(s) for the Initial Public Offer brought on 16.11.2016 .Following is the Category wise utilization of Issue proceeds by the Company:

Deployment of Funds:

(Rs in Lacs)

Object stated in the Offer Document	Amount of Projected utilisation in the Offer document	Actual Utilisation of funds	Remarks for Difference /Deviation/explanation
Repayment/ Prepayment of certain borrowings availed by our Company	400.00	400.00	-
Working Capital Requirement	578.60	578.60	-
Issue Expenses	100.00	100.00	-
General Corporate Purposes	215.00	215.00	-
Total	**1293.60**	**1293.60**	-

The above statements has been duly reviewed by Audit Committee of the Company in its meeting held on 27th May 2017. It is to be noted that there is no deviation in utilization of Issue proceeds of Rs. 1293.60 lacs.

Kindly take these on records and oblige.

Thanking You

Yours faithfully
For AGRO PHOS (INDIA) LIMITED

Raj Kumar Gupta
Managing Director
DIN: 00244925

AGRO PHOS (INDIA) LIMITED ★ Agro Phos