



(formerly Shrenik Pvt. Ltd. & Shrenik Tradelink Pvt. Ltd.)

505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9. Ph.: 079-26440303/0505, 48990505/0606 • Telefax : 079-26406810

Wholesale Distributors :

 Ballarpur Industries Ltd.

 APP Asia Pulp & Paper

 TNPL Tamilnadu Newsprint & Papers Ltd.

CIN No.: L51396GJ2012PLC073061 • www.shrenik.co.in • e-mail : info@shrenik.co.in

Date: 31.10.2017

To,
The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India

Company Symbol: Shrenik

Company Series: SM

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 for the period ended on September 30, 2017

Dear Sir/Madam,

With reference to the above mentioned subject, the Company hereby submits the Statement of deviation(s) or variation(s) with respect to the funds raised through Initial Public Offering by the Company as certified by M/s Singhi & Co., Chartered Accountants, Ahmedabad for the period ending on 30th September, 2017

The statement as enclosed has been reviewed by the Audit Committee of the Company in its Meeting held on 30th October, 2017

Kindly take the same on your record and acknowledge the receipt of the same.

For and on behalf of Shrenik Limited

Madhulika Mishra

Company Secretary and Compliance Officer



Place: Ahmedabad

Singhi & Co

Chartered Accountants

705, 7th Floor, P.B. Parekh Tower, Diwan Ballubhai School Road, Kankaria, Ahmedabad

Tel : +91 (0) 079-25471562 / 25462129 Email :- sunilbohara@singhico. website :- www.singhico.com

To,
The Board of Directors
Shrenik Limited,
505-508, TEN/11, Beside Mardia Plaza,
C.G. Road, Ahmedabad – 380 009
Gujarat

CERTIFICATE OF UTILIZATION OF FUNDS RAISED THROUGH IPO FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2017 PURSUANT TO REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

On the basis of our examination of books of accounts and other documents produced before us and explanation given to us by Shrenik Limited (The Company), we certify that the Company had utilized the funds raised through IPO for the purpose of the objects as stated in the Prospectus dated June 27, 2017 issued for issue of shares of the Company:

Sr. No	Objects of the Issue as mentioned in the Prospectus	Amount Allotted	Amount utilized	Balance as on 30.09.2017	Deviations, If any
1.	Working Capital Requirements	Rs. 15,75,00,000/-	Rs. 20,48,49,773/-	0.00	(4,73,49,773)
2.	Issue Related Expenses	Rs. 1,00,00,000/-	Rs. 1,11,50,227/-	0.00	(11,50,227)
3.	General Corporate Purpose	Rs. 4,85,00,000	-	0.00	4,85,00,000
	Total	Rs. 21,60,00,000/-	Rs. 21,60,00,000/-	-	-

This Certificate has been issued as per records and documents produced by Shrenik Limited without any risk and liability on us.

Note: The funds allocated for expenditure of General Corporate Purpose were utilized for Working Capital Requirements of the Company as there were no requirements of General Corporate Expenditure during the specified period.

For, Singhi & Co

Chartered Accountants

(Sunil C. Bohara)

Partner

M. No. 103395



Date: 30.10.2017

Place: Ahmedabad