

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : U45400MH2007PLC174194



Date: 28th April, 2018

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

To,
Department of corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulation, 2015 for the half year ended 31.03.2018

BSE Scrip Code: - 541161

NSE SYMBOL: KARDA

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) & (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the half year ended 31st March 2018, for the initial Public Offer (IPO):-

- a) Indicating deviation, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for general meeting, as applicable:

We hereby inform that there was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue, as required under Regulation 32(1) (a) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

- b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as application and the actual utilization of funds:

We hereby inform that there has been no variation in the use of proceeds from the objects stated in the Prospectus dated 22nd March, 2018 or Explanatory Statement to the Notice of the Annual General Meeting dated 29th August, 2017 issued for Initial Public Offering of securities, as per Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

We request you to kindly take note of this information on your record.

Thanking You.
Yours truly,

For Karda Constructions Ltd

Mayura Marathe
Company Secretary & Compliance Officer
Membership No: A44678

