

Date: 13th September, 2017

NSE Script Symbol –TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Un-Audited financial results of TARMAT LTD for the Quarter ended 30th June, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward Standalone unaudited financial results of the company for the quarter ended 30th June, 2017 approved by the Board of Directors of the Company at their meeting held on today, the 13th September, 2017, commenced at 04.00 p.m. and concluded at 04.55 p.m.

We also forward copy of Limited Review Report issued by M/s. Hegde and Associates, Statutory Auditors.

Please take the same on record.

Regards

For Tarmat Ltd



S. Chakraborty
(Company Secretary)
Mob: 9594986433



TARMAT LIMITED

General Ak Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535

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Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from operations (Gross)	1,233.25	2,847.63	494.01	6,026.82
	Less : Excise Duty	-	-	-	-
	Revenue from operations (Net)	1,233.25	2,847.63	494.01	6,026.82
II.	<u>Other Income</u>	68.58	35.02	15.71	86.95
III.	Total Revenue (I + II)	1,301.83	2,882.65	509.72	6,113.77
IV	Expenses:				
	Cost of materials consumed	444.08	1,866.47	21.66	2,014.70
	Construction expenses	752.24	788.58	448.20	3,435.36
	Employee benefits expense	39.64	50.38	39.74	187.07
	Finance costs	2.38	0.21	0.07	1.49
	Depreciation and amortization expense	24.28	35.41	59.28	142.03
	Other expenses	101.55	49.57	49.90	311.86
	Total expenses	1,364.17	2,790.62	618.85	6,092.51
V.	Profit before exceptional and extraordinary items and tax (III-IV)	-62.34	92.03	-109.13	21.26
VI.	Exceptional items	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	-62.34	92.03	-109.13	21.26
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	-62.34	92.03	-109.13	21.26
X	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Current tax relating to prior years	-119.54	-30.11	0.00	-30.11
				0.00	
	(3) Deferred tax Asset	-2.69	-28.09	-51.42	47.92
XI	Profit for the period (IX-X)	59.89	150.23	-57.71	3.45
XII	Other comprehensive Income				
	a) Items not to be reclassified subsequently to profit or loss valuation	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00
	b) Items to be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.30
	Other comprehensive income for the period, net of tax	0.00	0.00	0.00	0.30
XIII	Total Comprehensive income for the period net of tax (XI+XII)	59.89	150.23	-57.71	3.45
XV	Profit (Loss) for the period (XI + XIV)	59.89	150.23	-57.71	3.45
XVI	Earnings per equity share:				
1)	Basic				
i)	Computed on the basis of profit from continuing operation	0.055	0.137	-1.46	0.003
ii)	Computed on the basis of total profit for the year	0.055	0.137	-1.46	0.003
2)	Diluted				
i)	Computed on the basis of profit from continuing operation	0.055	0.137	-1.46	0.003
ii)	Computed on the basis of total profit for the year	0.055	0.137	-1.46	0.003



- A. The above result is for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13.09.2017 and same were subject to Limited review by statutory auditor of the company.
- B. The company has adopted Indian Accounting standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34 Interim financial reporting prescribed under section 133 of companies act 2013.
- C. The Statement does not include IND-AS compliant result for the preceding quarter and year as the same is not mandatory as per SEBI Circular Dated 05th July 2016.
- D. The company is operating in only one segment; accordingly no separate reporting is required.
- E. The figures for the previous periods/ year have been regrouped wherever necessary.

For Tarmat Limited



Managing Director

Place: Mumbai
Date: 13.09.2017





HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapol Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056
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E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the
Company for the Quarter ended 30th June, 2017**

To the Board of Directors
Tarmat Limited

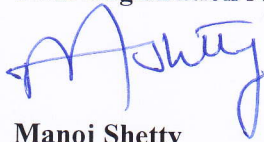
- 1) We have reviewed the accompanying statement of Unaudited Standalone financial results of **Tarmat Limited** ('the Company') for the quarter ended June 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 2) We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) *The Company has not provided interest on Working Capital facilities and bank charges on Bank Guarantees facilities enjoyed from Vijaya Bank and Kotak Mahindra Bank Ltd. Resulting into overstatement of net profit and under statement of Loan Balance to that extent. Further the company has not provided interest on term loan facilities enjoyed from Kotak Mahindra Bank Ltd. However the amount of interest cannot be quantified in absence of Balance confirmation from Vijaya Bank and Kotak Mahindra Bank Ltd.*
- 4) Based on our review conducted as above, except for the possible effects of the above qualification described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. .
- 5) We draw attention to the statement
 - a) The Balances of Fixed Deposit with Vijaya Bank, bank Balances, Sundry Debtors, Creditors, Loans and Advances are not being confirmed by the parties. Due to Non Availability of confirmation of aforesaid balances, we are unable to quantify the impact of the adjustments, if any, arising from reconciliation and settlement of account balances in the financial statements.

- b) The balances of loan outstanding of Vijaya Bank and Kotak Mahindra Bank Ltd are subject to Balance confirmation. Due to non availability of confirmation of aforesaid balances, we are unable to quantify the impact of the adjustment, if any arising from reconciliation and settlement of account balances in the financial statements.
- 6) We have not reviewed the Ind AS complaint financial results and other financial information for the quarters ended on June 30, 2016, March 31, 2017 and year ended on March 31, 2017 which have been presented by the Company based on the financial information complied by the management.

For Hegde & Associates

Chartered Accountants

Firm Registration No. 103610W



Manoj Shetty

Partner

Membership No. 138593

Place: Mumbai

Date: 13th September 2017

