

Date: 14th November, 2018

NSE Script Symbol -TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Statement of Standalone Unaudited Financial Result for the Quarter and half year ended 30.09.2018

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward unaudited Standalone financial results of the company for the Quarter and half year ended 30th September, 2018 approved by the Board of Directors of the Company at their meeting held on today, the 14th November, 2018, commenced at 02.30 p.m. and concluded at 05.45 p.m.
2. We also forward copy of Limited Review Report issued by M/s. Mehta Kothari & Associates, Statutory Auditors.
3. Sale of Goregaon property.
4. Resignation of Mr. Dilip Jerry Varghese, Managing Director, Mr. Jerry Eapen Varghese, Chairman and Executive director, Mrs. Saramma Jerry Varghese, Executive director from the Board.
5. Appointment of two new Directors in the board.
6. Appointment of Mr. Jerry Eapen Varghese as a Chief Executive Officer in the company
7. Appointment of Mr. Dilip Jerry Varghese as a Chief Operating Officer in the company

Please take the same on record.

Regards

For TARMAT LTD


Dilip Varghese
Managing Director
Din No.: 01424196

TARMAT LIMITED

Regd. Office : Tank Road, Off Gen Vaidya Marg, Goregaon (East) Mumbai - 400 063

CIN: L45203MH1986PLCO38535

Ph. 022 28402130 Fax 022 27833872 E mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Statement of Standalone Unaudited Financial Result for the Quarter and half year ended 30.09.2018

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. In Lacs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018 Audited
	Income						
I	Revenue from operations	2,734.56	2235.82	1,385.92	4,970.38	2,619.17	6,168.40
II.	Other Income	2,082.61	36.56	8.91	2,119.17	77.49	1,904.71
III.	Total Revenue (I + II)	4,817.17	2,272.38	1,394.83	7,089.55	2,696.66	8,073.11
IV	Expenses:						
	Cost of materials consumed	2,377.81	329.81	844.02	2,707.62	1,288.10	4,302.66
	Construction expenses	196.42	1,760.07	387.48	1,956.49	1,139.72	2,287.87
	Employee benefits expense	41.77	59.86	42.69	101.63	82.33	230.86
	Finance costs	30.94	8.03	0.11	38.97	2.49	135.35
	Depreciation and amortization expense	17.03	17.36	24.29	34.39	48.57	97.13
	Other expenses	2,147.93	83.36	54.56	2,231.29	156.11	1,009.05
	Total expenses	4,811.90	2,258.49	1,353.15	7,070.39	2,717.32	8,062.92
V.	Profit before exceptional and extraordinary items and tax (III-IV)	5.27	13.89	41.68	19.16	(20.66)	10.19
VI.	Exceptional items	0.00	0.00		0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	5.27	13.89	41.68	19.16	(20.66)	10.19
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	5.27	13.89	41.68	19.16	(20.66)	10.19
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Current tax relating to prior years	0.00	0.00	0.00	0.00	(119.54)	(119.54)
	(3) Deferred tax Asset / Liability	-5.33	12.31	(2.83)	6.98	0.14	5.77
XI	Profit (Loss) for the period (IX-X)	10.60	1.58	38.85	12.18	98.74	123.96
XII	Other comprehensive Income						
	a) Items not to be reclassified subsequently to profit or loss valuation	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Lax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period net of tax (XI+XII)	10.60	1.58	38.85	12.18	98.74	123.96
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
XV	Earnings per equity share:						
1)	Basic						
i)	Computed on the basis of profit from continuing operation	0.10	0.01	0.35	0.11	0.90	1.13
ii)	Computed on the basis of total profit for the year	0.10	0.01	0.35	0.11	0.90	1.13
2)	Diluted						
i)	Computed on the basis of profit from continuing operation	0.10	0.01	0.35	0.11	0.90	1.13
ii)	Computed on the basis of total profit for the year	0.10	0.01	0.35	0.11	0.90	1.13

Notes:

1. The above result is for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14.11.2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. The company has adopted Indian Accounting standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34 Interim financial reporting prescribed under section 133 of companies act 2013.
3. The figures for the previous periods/ year have been regrouped wherever necessary.
4. The company is operating in only one segment; accordingly no separate reporting is required.

Place: Mumbai

Date: 14.11.2018

For Tarmat Limited



Dilip Varghese
Managing Director
Din No.: 01424196

TARMAT LIMITED			
UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPT 2018			
(Indian Rs in Lacs)			
Particulars		As on 30TH SEPT 2018	As on 31st March 2018
	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	1,129.53	1,189.74
	(ii) Intangible assets	14.63	14.63
	(b) Non-current investments	2,678.20	2,678.20
	(c) Deferred Tax asset	53.00	59.98
	(d) Long-term loans and advances	2,268.93	2,703.15
	(e) Long Term Trade Receivables	497.72	504.72
	Sub Total : Non Current assets	6,642.01	7,150.42
2	Current assets		
	(a) Inventories	3,005.98	2,733.08
	(b) Trade receivables	2,161.52	2,120.98
	(c) Cash and cash equivalents	611.06	581.74
	(d) Short-term loans and advances	3,852.76	5,096.64
	Sub Total : Current assets	9,631.33	10,532.44
	TOTAL ASSETS	16,273.34	17,682.87
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital	1,096.07	1,096.07
	(b) Reserves and surplus	2,838.47	2,826.29
	Sub Total : Equity	3,934.54	3,922.36
2	Non-current liabilities		
	(a) Long-term borrowings	9,444.43	5,540.71
	(b) Long-term provisions	77.05	77.05
	Sub Total : Non Current Liabilities	9,521.48	5,617.76
3	Current liabilities		
	(a) Short-term borrowings	-	5,711.00
	(b) Trade payables	2,068.22	1,749.90
	(c) Other current liabilities	749.10	681.85
	Sub Total : Current Liabilities	2,817.32	8,142.75
	TOTAL EQUITY AND LIABILITIES	16,273.34	17,682.87

Place: Mumbai

Date: 14.11.2018

For Tarmat Limited



Dilip Varghese
Managing Director
Din No.: 01424196



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

LIMITED REVIEW REPORT BY AUDITOR

To,
The Board of Directors
Tarmat Limited
General A K Vaidya Marg,
Near Wageshwari Mandir,
Goregaon (East),
Mumbai – 400 063

We have reviewed the accompanying statement of **Un-Audited** financial results by **M/s. Tarmat Limited** for the period **30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

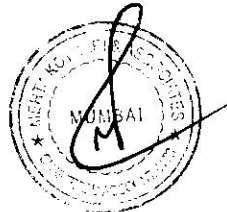
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHTA KOTHARI & ASSOCIATES

Chartered Accountants

Firm Reg No.: 106247W



Pradip Mehta
PRADIP MEHTA
PARTNER

Membership No.: 035447

Place: Mumbai

Date : November 14, 2018.