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May 22, 2018

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

**Sub : Disclosure under Regulation 32 (1) of Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref : (NSE Scrip code: HCG / BSE Scrip Code: 539787)

Dear Sir,

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2018.

Kindly take this on record and acknowledge receipt of this communication.

For **HealthCare Global Enterprises Limited**


Sunu Manuel
Company Secretary & Compliance Officer



Encl: as above

HealthCare Global Enterprises Ltd.

HCG Tower #8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bangalore - 560 027.

91 80 3366 9999 | info@hcgoncology.com | www.hcgoncology.com | CIN : L15200KA1998PLC023489

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STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE ETC.,

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

Name of the listed entity : HealthCare Global Enterprises Limited

Quarter ended : March 31, 2018

1. Deviations in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the General Meeting:

There are no deviations in the use of net proceeds from the Initial Public Offer as stated in the Prospectus dated March 22, 2016.

2. The Statement of category wise utilisation of proceeds from the Initial Public Offer is as under:

Category wise utilisation of Net Proceeds	Amount proposed to be utilised (INR in lakh)	Actual utilisation as on March 31, 2018 (INR in lakh)
Purchase of medical equipment	4220	Nil
Investment in IT software, services and hardware	3019	589
Pre-payment of debt	14704	14700
General Corporate Purposes	1977	1977
Total	23920	17266

3. The objects of the preferential issue of INR 350 million as stated in the notice of Extraordinary General Meeting dated November 22, 2017 was for General Corporate Purposes and to fund the Expansion Plans of the Company.

The proceeds have been fully utilized for the objects for which it was raised.

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer



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