



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2016-17

27/07/2016

The Manager,
Corporate Relations Dept.
Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Statement of Impact of Audit Qualifications for the financial year ended 31.03.2016

In furtherance to our letter dated 24th May, 2016 informing you of the Outcome of the Board Meeting held on 24.05.2016, we enclose herewith the Statement of Impact of Audit Qualifications for the financial year ended 31st March, 2016, for consolidated accounts, as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated 26th May, 2016.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **TRANSWARRANTY FINANCE LIMITED**

Company Secretary



Encl: a/a

CIN : L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai - 400 021. • Tel : 6630 6090 / 2204 7965
Fax : 6630 6655 / 4001 0999 • e-mail : mail@transwarranty.com • website : www.transwarranty.com

ANNEXURE-1

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016. -Consolidated Accounts
[As per Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	162,200,224	Not Applicable Refer item No.II d. Below.
	2	Total Expenditure	166,873,088	
	3	Net Profit/(Loss) before Tax	(4,672,864)	
	4	Earnings Per Share	(0.19)	
	5	Total Assets	738,924,443	
	6	Total Liabilities	738,924,443	
	7	Net Worth	549,449,245	
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification:		Sundry debtors under the head current assets include old outstanding dues of Subsidiary Company. The sundry debtors outstanding for more than six months amount to Rs. 26,151,826. Further out of the total sundry debtors, for a sum of Rs. 10,017,298, the Company has initiated legal and recovery actions, the proceedings of which are in different stages. In view of the above, the quantum of realisability of old outstanding sundry debtors/ legally initiated debts is not ascertainable at this stage.	
	b. Type of Audit Qualification		Qualified Opinion	
	c. Frequency of qualification		Repetitive since 31/03/2010	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		Not Applicable	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification:		Not Ascertainable	
	(ii) If management is unable to estimate the impact, reasons for the same:		As the Company has initiated legal actions for the recovery of the dues, it will not be prudent to make any provisions as the cases are in various stages in different Courts.	
	(iii) Auditors' Comments on (i) or (ii) above:		No comments further to details in audit qualification in II (a) above.	

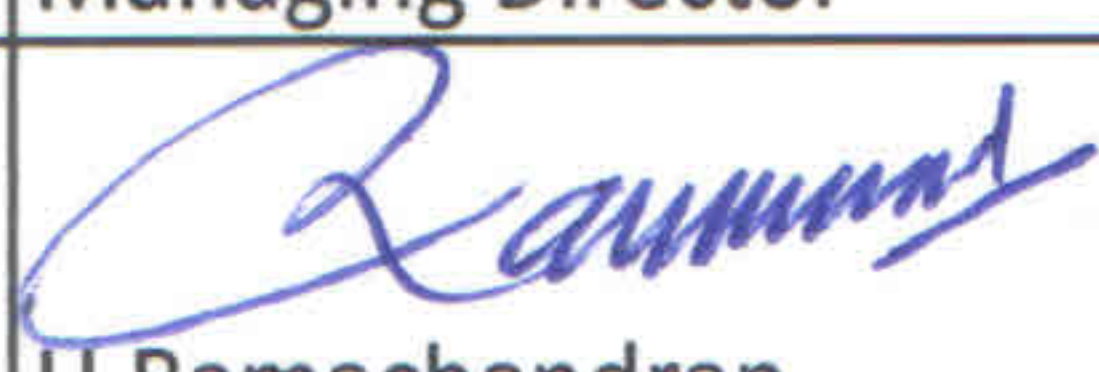
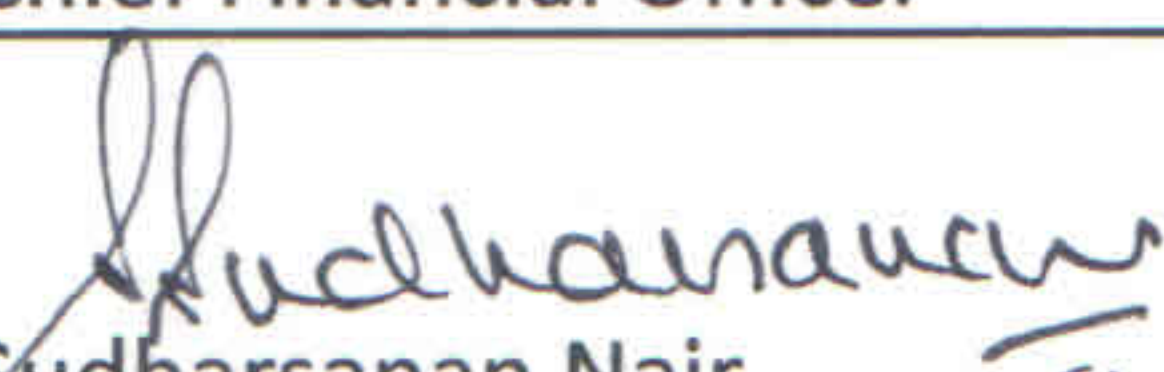
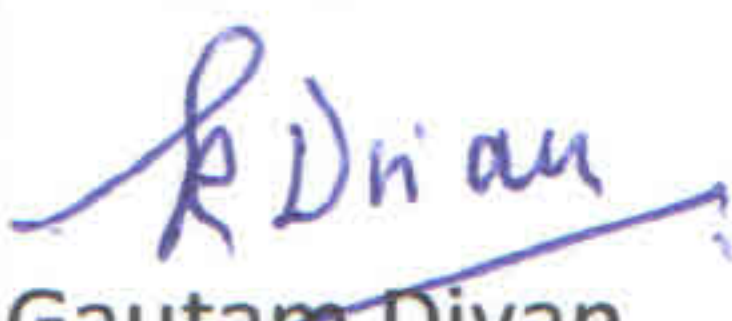


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III.	Signatories:	
	CEO/Managing Director	 Kumar Nair Managing Director
	CFO	 U. Ramachandran Chief Financial Officer
	Audit Committee Chairman	 Sudharsanan Nair Audit Committee Chairman
	Statutory Auditor	 Gautam Divan Partner Membership No.6457 Rahul Gautam Divan & Associates Firm Registration Number. 120294W 
	Place: Mumbai Date:- 01/06/2016	



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