



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 12th February, 2018

Sec/Feb/SE/N&B/2018

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

**The National Stock Exchange of India
Limited**

Exchange Plaza, Bandra kurla Complex,
Bandra (E) Mumbai 400051

**Sub: Statement of Deviation(s) or variation(s) in use of Public Issue proceeds
for the quarter ended 31st December, 2017 and statement of Utilisation of
Public Issue proceeds**

Dear Sir,

This has reference to Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In connection with above, please note that, for the quarter ended 31st December, 2017, there is no deviation in the use of Initial Public Issue proceeds. We enclose herewith Statement of utilization of Initial Public Issue Proceeds as on 31st December, 2017 duly reviewed by the Audit Committee, in its meeting held on 12th February 2018.

Please acknowledge and take the same on record.

Thanking you,

Yours Truly,

For **Precision Camshafts Limited**

Mahesh Kulkarni
Company Secretary





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Statement of Deviation(s) or Variation(s) for the period ended 31st December, 2017

(Rs. In Lakh)

Sr. No.	Particulars	Objects of the offer as per the prospectus	Total Spent / Utilization Upto December 31, 2017	Amount recovered from shareholders	Amount pending Utilization
1	Establishment of a machine shop for ductile iron camshafts at the EOU unit	20,000	10,145	-	9,855
2	Offer related expenses	1,314	2,304	989	(0.00)
3	General Corporate Purposes	2,686	-	-	2,686
4	Amount recovered from the Shareholders towards offer related expenses				-
	Total	24,000	12,488	989	12,541

Unspent amount is kept in fixed deposit with Banks:

(Rs. In Lakh)

Particulars	Amount
Fixed deposits with banks	12,341
Amount Available at Current Account of Company	200
Total	12,541

There is no deviation in uses of proceeds from objects stated in the offer documents.

For Precision Camshafts Limited


Mahesh Kulkarni
 Company Secretary

