

18th December, 2017

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Sub: Disclosure of Statement of deviation or variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30th September, 2017

Dear Sir/Madam,

Pursuant to regulation 32(1) of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we submit that **there is no deviation in use of the proceeds aggregating to ₹ 41.66 Crores** received from the issue and allotment of 10,000,000 equity shares and 10,000,000 equity warrants (received 25% of issue price i.e. ₹ 8.33 Crores) to non-promoter entities on preferential basis in pursuance of the approval of the shareholders accorded through postal ballot dated 26th July, 2017, **from the Objects of the issues stated in the explanatory statement to notice of Postal Ballot dated 26th June, 2017.**

We request to kindly take the information on record and oblige.

Thanking you,

Yours faithfully

For B.L. Kashyap and Sons Limited


Pushpak Kumar
GM-Corporate Affairs & Company Secretary
M.No.: F-6871