



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 28th May, 2018

SEC/MAY/SE/N&B/2018

National Stock Exchange of India Limited "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Sub: Statement of Deviation(s) or variation(s) in use of Public Issue proceeds for the quarter ended 31st March, 2018 and statement of Utilisation of Public Issue proceeds

Dear Sir,

This has reference to Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In connection with above, please note that, for the quarter ended 31st March 2018, there is no deviation in the use of Initial Public Issue proceeds. We enclose herewith Statement of utilization of Initial Public Issue Proceeds as on 31st March, 2018 duly reviewed by the Audit Committee, at its meeting held on 28th May, 2018.

Please acknowledge and take the same on record.

Thanking you,

Yours Truly,

For **Precision Camshafts Limited**


Ravindra R. Joshi
Director and CFO



Statement of Deviation(s) or Variation(s) for the period ended 31st March, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Objects of the offer as per the prospectus	Total Spent / Utilization Upto March 31, 2018	Amount recovered from shareholders	Amount pending Utilization
1	Establishment of a machine shop for ductile iron camshafts at the EOU unit	20,000	12,640	-	7,360
2	Offer related expenses	1,314	2,304	989	(0.00)
3	General Corporate Purposes	2,686	-	-	2,686
4	Amount recovered from the Shareholders towards offer related expenses				-
	Total	24,000	14,944	989	10,046

Unspent amount is kept in fixed deposit with Banks:

(Rs. In Lakh)

Particulars	Amount
Fixed deposits with banks	9,986
Amount Available at Current Account of Company	60
Total	10,046

There is no deviation in uses of proceeds from objects stated in the offer documents.

For **Precision Camshafts Limited**


Ravindra R. Joshi
Director and CFO

