

PILL:SEC:NBA:16-17/64

February 14, 2017

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub. : Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby enclosed the Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2016.

The statement has been reviewed by the Audit Committee on 14th February 2017.

Kindly take the same on record and acknowledge the receipt.

Yours' faithfully,
For PATEL INTEGRATED LOGISTICS LIMITED



(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above.

CC with enclosures to:

- (a) Ahmedabad Stock Exchange Ltd.
- (b) The Calcutta Stock Exchange Association Ltd.

Date: 14th February 2017

Statement of Deviation or Variation in Utilisation of Preferential Issue

(Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Entity : Patel Integrated Logistics Limited

Quarter Ended : 31st December 2016

A. Details of Preferential Issue:

Issue Details	Purpose of Issue
7,00,000 equity shares of Rs. 10/- each for cash at a price of Rs.115/- each (including premium of Rs.105/- each) and 9,29,000 equity warrants of Rs.10/- each for cash at a price of Rs.115/- each (including premium of Rs.105/- each) through preferential issue as approved by shareholders in the Extra-ordinary General Meeting held on 28 th December 2015.	Funds raised from the issue of Equity Shares and Equity Warrants will be utilized for meeting capital expenditure, working capital requirements and also promotional as well as brand building exercise envisaged in the expansion plans and for existing activities of the Company.

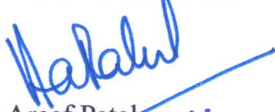
B. Deviation , if any in the use of proceeds from objects stated in the offer document or explanatory statement to the Notice for the General Meeting:

There was no deviation in the use of proceeds from the above referred preferential issue.

C. Category wise variation:

Nil

For Patel Integrated Logistics Limited



Areef Patel ..
Executive Vice Chairman