

Stock Code: RAINBOWPAP

30th May, 2016

To,
Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra (E),
MUMBAI - 400 051

Dear Sir,

**Sub: Statement on Impact of Audit Qualification pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, we are enclosing herewith the Statement on Impact of Audit Qualification pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

FOR RAINBOW PAPERS LIMITED



AJAY GOENKA
MANAGING DIRECTOR



Encl: As above.

Regd. Office:

801, Avdhesh House, Opp. Guru Govind Gurudwara,
SG Highway, Thaltej, Ahmedabad-54. Gujarat. INDIA
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Statement on Impact of Audit Qualifications

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Amt. in Crores)	Adjusted Figures (audited figures after adjusting for qualifications) (Amt. in Crores)
	1.	Turnover / Total income	367.52	367.52
	2.	Total Expenditure	673.73	702.32
	3.	Net Profit/(Loss)	519.58	548.17
	4.	Earnings Per Share	(48.92)	(51.61)
	5.	Total Assets	1609.77	1609.77
	6.	Total Liabilities	1609.77	1609.77
	7.	Net Worth	175.26	149.67
	8.	Any other financial item(s) (as felt appropriate by the management)	----	----
II Audit Qualification:				
a. Details of Audit Qualification : Few of the Financial Institution and Bankers have classified their advances to the companies as non-performing assets (NPA) and therefore the provision of interest amounting to Rs 28.59 Crore on the these advance have not been provided by the company and to that extent loss for the year and lenders liability has been understated.				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Appeared first time				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Financial Institutions and Banks have declared advances as NPA, there requires no provision of interest in the books of accounts.				
e. For Audit Qualification(s) where the impact is not quantified by the auditor: Refer the Matter of Emphasis and Qualification given in Our Main even date Audit Report				
(i) Management's estimation on the impact of audit qualification: NA				
(ii) If management is unable to estimate the impact, reasons for the same: NA				
(iii) Auditors' Comments on (i) or (ii) above: NA				
III Signatories :				
Mr. Ajay Goenka CEO/Managing Director				
Mr. Kantibhai Patel Audit Committee Chairman				
Mr. Prakash D. Shah Partner - M/s. Mehta Lodha & Co. Statutory Auditor				
Place: Ahmedabad				
Date: 30/05/2016				

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