भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax** : 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

Date : 03.09.2015
Ref. No. CC/S&B/MJ/ 1427

The Managing Director
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/ Madam,

Listing Agreement Clause 22
Preferential Issue of equity shares to Government of India (GoI)

In terms of clause 22 of the Listing Agreement, we advise that the Committee of Directors for Capital Raising (the "Committee") of the Bank, in its meeting held on 03.09.2015, has accorded its approval to fix the Issue Price at Rs.274.37 (Rupees Two hundred seventy four and paise thirty seven only) per share of face value of Re.1/- each, including a premium of Rs.273.37 (Rupees Two hundred seventy three and paise thirty seven only) per share, and accordingly, to issue 19,65,59,390 equity shares, ranking pari-passu with the existing equity shares of the Bank, in all respects, including payment of dividend, if any, on preferential basis to GoI, for a consideration of Rs.5392,99,99,834.30 (Rupees Five thousand three hundred ninety two crores ninety nine lacs ninety nine thousand eight hundred thirty four and paise thirty only), subject to the approval of Reserve Bank of India & Government of India U/s 5(2) of the State Bank of India Act and shareholders of the Bank in terms of the SEBI ICDR Regulations.

2. The price for preferential issue has been arrived at in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, taking into consideration the 25th August, 2015 as the relevant date.

Yours faithfully,

(Shekar Vishvanath)
General Manager