

SHYAM GROUP OF INDUSTRIES

Date: 17/12/2013

To
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

STAR FERRO and CEMENT LIMITED
6 Lyons Range, 1st floor
Kolkata-700001

BOMBAY STOCK EXCHANGE
Phiroze Jeejeebhoy Towers ,
Dalal Street, Ambalal Doshi Marg,
Kala Ghoda, Fort, Mumbai-400001

Dear Sir(s),

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST)
REGULATIONS, 2011**

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 please find enclosed herewith the disclosure of change in shareholding of the PAC (Persons Acting in Concert) in STAR FERRO and CEMENT LIMITED.

You are requested to kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully


Mahabir Prasad Agarwal
For and on behalf of Shyam Group

Encl: As above


17/12/13

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

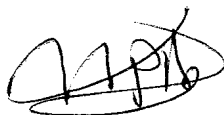
Name of the Target Company (TC)	STAR FERRO AND CEMENT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	List enclosed as Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	33375341	14.997	
e) Total (a+b+c+d)	33375341	14.997	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer.	4761371	2.143	
e) Total (a+b+c+/-d)	4761371	2.143	
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	38136712	17.140	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	38136712	17.140	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	AS PER ANNEXURE II		
Equity share capital / total voting capital of the TC before the said acquisition/sale	222,172,990 Equity Shares of Re. 1/- each aggregating to Rs. 222,172,990/- only.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	222,172,990 Equity Shares of Re. 1/- each aggregating to Rs. 222,172,990/- only.		
Total diluted share/voting capital of the TC after the said acquisition/sale			

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Mahabir Prasad Agarwal
For and on behalf of Shyam Group

Signature of the acquirer / Authorised Signatory

Place: KOLKATA

Date: 17.12.2013

Annexure "I"

STAR FERRO AND CEMENT LIMITED

Holders Name	existing		PURCHASE		TOTAL	
	No. of share	AS %	No. of share	AS %	No. of share	AS %
Eskay Business Pvt. Ltd.	3766452	1.695	0	0.000	3766452	1.695
Ponni Trexim Pvt. Ltd.	3348392	1.507	0	0.000	3348392	1.507
Inforev Software Pvt. Ltd.	624400	0.281	0	0.000	624400	0.281
Shaily Sales & Services	813920	0.366	0	0.000	813920	0.366
Kalpataru House Fin & Trading	1008753	0.454	0	0.000	1008753	0.454
Narantak Dealcomm Ltd.	134500	0.061	0	0.000	134500	0.061
Conventary Commodeal Pvt. Ltd.	675000	0.304	0	0.000	675000	0.304
Subham Capital Pvt. Ltd.	1883421	0.848	0	0.000	1883421	0.848
Subham Buildwell Pvt. Ltd.	685630	0.309	0	0.000	685630	0.309
Essel Plywood Pvt. Ltd.	19862	0.009	0	0.000	19862	0.009
Avam Trades & Services Pvt. Ltd.	353300	0.159	0	0.000	353300	0.159
Dorite Trackon Pvt. Ltd.	67700	0.030	0	0.000	67700	0.030
Mahabir Prasad Agarwal	1147090	0.516	0	0.000	1147090	0.516
MPA & Sons(HUF)	1362490	0.613	1318587	0.593	2681077	1.207
Brij Bhushan Agarwal	2724709	1.226	0	0.000	2724709	1.226
BBA & Sons (HUF)	3737490	1.682	1661546	0.748	5399036	2.430
Sumitra Devi agarwal	1456740	0.656	255788	0.115	1712528	0.771
Mittu Agarwal	3113890	1.402	515300	0.232	3629190	1.633
Sheetij Agarwal (Minor)	2767394	1.246	1010150	0.455	3777544	1.700
Sheetij Agarwal Family Trust	101250	0.046	0	0.000	101250	0.046
Brij Bhushan Family Trust	401250	0.181	0	0.000	401250	0.181
Subham Agarwal (Minor)	2826000	1.272	0	0.000	2826000	1.272
Kirandevi Vimal Agarwal	557081	0.025	0	0.000	557081	0.025
Tanishi Agarwal (Minor)	300000	0.135	0	0.000	300000	0.135
Total	33375341	14.997	4761371	2.143	38136712	17.140

ANNEXURE - II

STAR FERRO AND CEMENT LIMITED

DATE OF PURCHASE	PURCHASER'S NAME	QUANTITY PURCHASED		AS %
06/12/2013	BRIJ BHUSHAN AGARWAL & SONS (HUF)	1561696	1561696	0.703
09/12/2013	BRIJ BHUSHAN AGARWAL & SONS (HUF)	99850	99850	0.045
10/12/2013	MAHABIR PRASAD AGARWAL & SONS (HUF)	912497	912497	0.411
11/12/2013	SHEETIJ AGARWAL (MINOR)	1010150	1010150	0.455
16/12/2013	MITTU AGARWAL	515300		
	SUMITRA DEVI AGARWAL	255788		
	MAHABIR PRASAD AGARWAL & SONS (HUF)	406090	1177178	0.530
TOTAL			4761371	2.143

