October 29, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Sub: Update on Scheme of Amalgamation of Shasun Pharmaceuticals Limited with Strides Arcolab Limited ('Scheme of Amalgamation')

We wish to inform you that the Foreign Investment Promotion Board, Government of India, in its press release dated October 28, 2015 has approved our proposal for issuing shares to non-resident equity shareholders under the Scheme of Amalgamation. We await formal letter from FIPB in this regard.

Thanks & Regards,
For STRIDES ARCOLAB LIMITED



BADREE KOMANDUR
CFO & COMPANY SECRETARY

CORP. OFF : 'STRIDES HOUSE', Bilekahalli, Bannerghatta Road, Bangalore 560076, India.
Tel : 91-80-67840000 • Fax: 91-80-67840700 / 800 • e-mail: info@stridesarco.com • www.stridesarco.com

REGD. OFF : 201, Devarata, Sector 17, Vashi, Navi Mumbai - 400 703, India • Tel : 91-22-27892924/968/27893199 • Fax : 91-22-27892942

CIN : L24230MH1990PLC057062