Strides
ARCOLAB LIMITED

June 19, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Sirs,

Sub: Update on Scheme of Amalgamation of Shasun Pharmaceuticals Limited with Strides Arcolab Limited ('Scheme of Amalgamation')

We refer to our letter dated June 17, 2015 regarding status of the application made to Foreign Investment Promotion Board (FIPB) for issuing equity shares to non-resident shareholders of Shasun Pharmaceuticals Limited under the Scheme of Amalgamation.

We have now been informed by FIPB that our application has not been approved on the grounds that the Scheme of Amalgamation is yet to be approved by the competent High Courts in India.

The Company is proposing to make a representation to FIPB.

Thanks & Regards,

For STRIDES ARCOLAB LIMITED,

Manjula R.

AUTHORIZED SIGNATORY

STRIDES ARCOLAB LIMITED

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