

December 11, 2017

To,
BSE Ltd.,
P. J. Towers,
Dalal Street,
Mumbai – 400001
(Scrip Code : 532687)

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
(Scrip Symbol – REPRO)

Dear Sir / Madam,

Sub: Un-Audited Financial Results and Limited Review Report for the second quarter and half year ended September 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find enclosed Un-Audited Financial Results and Limited Review Report for the second quarter and half year ended September 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of the Board commenced at 11.00 a.m. and concluded at 3.30 p.m.

This is for your information and records.

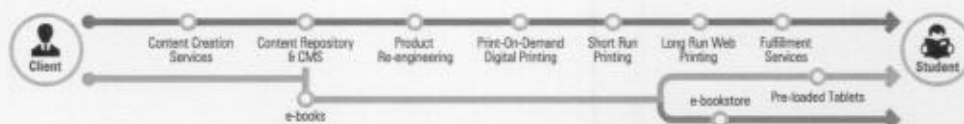
Thanking you,

Yours faithfully,
For Repro India Limited,



Kajal Damania
Company Secretary & Compliance Officer

Encl: As above



Corporate & Registered Office
Repro India Limited
11th Floor, Sun Paradise Business Plaza,
B Wing, Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013, India
Tel: +91-22-71914000
Fax: +91-22-71914001
CIN: L22200MH1993PLC071431

Mahape
Plot No. 50/2, T.T.C. MIDC Industrial Area,
Mahape, Navi Mumbai -400 710
Tel: +91-22-71785000
Fax: +91-22-71785011

Surat
Plot No. 90 to 93, 165 Surat Special Economic Zone,
Road No. 11, GIDC, Sachin. Surat - 394 230
Tel: +0261-3107396/97, 2398895/97
Fax: +0261-2398030

Chennai
No 146, East Coast Road, Vettuvankeni,
Chennai - 600115,
Tel: +91-44-2449 0130
Fax: +91-44-24490836

Repro India Limited
Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2017

Rs. in Lakhs (Except for per share data)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Quarter Ended	Quarter Ended	Quarter Ended	Half year Ended	Half year Ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
Revenue from operations					
Sale of products	5,335.98	5,831.40	6,666.68	11,167.38	14,416.77
Other operating income	150.83	139.83	137.62	290.66	355.86
Total revenue from operations	5,486.81	5,971.23	6,804.30	11,458.04	14,772.63
Other income	1,307.49	1,059.25	1,746.47	2,366.74	1,952.37
Total income	6,794.30	7,030.48	8,550.77	13,824.78	16,725.00
Expenses					
Cost of materials consumed	3,348.65	2,819.92	2,643.69	6,168.57	6,083.56
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(419.05)	431.93	1,078.18	12.88	2,207.69
Employee benefits expense	609.65	631.12	922.84	1,240.77	1,883.34
Finance costs	407.77	362.78	351.42	770.55	777.18
Depreciation and amortisation expense	322.35	330.69	305.60	653.04	602.19
Other expenses	1,566.11	1,982.35	1,428.16	3,548.46	4,699.57
Total expenses	5,835.48	6,558.79	6,729.89	12,394.27	16,253.53
Profit before tax	958.82	471.69	1,820.88	1,430.51	471.47
Income tax expense					
- Current tax	-	-	-	-	-
- Deferred tax	20.57	20.57	15.24	41.14	30.48
Profit for the period	979.39	492.26	1,836.12	1,471.65	501.95
Other comprehensive income					
Items that will not be reclassified to statement profit and loss	10.12	10.64	5.39	20.76	11.17
Income tax relating to item that will not be reclassified to statement of profit and loss	-	-	-	-	-
Other comprehensive income (net of tax)	10.12	10.64	5.39	20.76	11.17
Total comprehensive income for the period	989.51	502.90	1,841.51	1,492.41	513.12
Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38	1,090.38
Earnings Per Share (not annualised) : face value Rs. 10 per share					
(a) Basic	8.98	4.51	16.84	13.49	4.60
(b) Diluted	8.87	4.51	16.84	13.38	4.60

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 11 December 2017.
- The Company adopted Indian Accounting Standard ("Ind AS") from 1 April 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The financial results for the quarter and six months ended 30 September 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The limited review report will be filed with the stock exchanges and will also be available on the Company's website www.reproindia.com.
- The Ind AS compliant financial results for the quarter and six months ended 30 September 2016 have not been subjected to a limited review by the statutory auditors of the Company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs of the company.
- As the company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- Subsequent to quarter end, the company has allotted 592592 equity shares and 592592 warrants on preferential basis to Malabar India Fund Limited, Malabar Value Fund and Kedia Securities Private Limited. The total funds raised on this account was Rs. 4999.99 lakhs.
- The workers of Mahape plant of the Company are on strike since 8 April 2017. The Company has taken all necessary steps for smooth functioning of its activities during the period of strike.
- Other income consists of reversal of provision on trade receivables of for the quarter ended 30 September 2017 Rs. 631.46 lakhs, for the quarter ended 30 June 2017 Rs. 939.00 lakhs, for the quarter ended 30 September 2016 Rs. 1431.10 lakhs, for the six months ended 30 September 2017 Rs. 1570.46 lakhs, for the six months ended 30 September 2016 Rs. 487.35 lakhs due to recovery from customers.
- Other expenses include provision of Rs. 131.00 for the quarter ended 30 September 2017 and Rs. 999.46 lakhs for the six months ended 30 September 2017 towards contingencies as a matter of prudence.
- Reconciliation of results between previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter ended 30 September, 2016 is presented as below:

Particulars	Rs. in Lakhs	
	Quarter ended 30 September 2016	Half year ended 30 September 2016
	(Unaudited)	(Unaudited)
Net (loss) as per previous GAAP	(494.45)	(927.90)
Ind AS adjustments		



For REPRO INDIA LIMITED

[Signature]

Director

Less : Timing of revenue recognition	555.99	507.59
Less: Depreciation impact on fair valuation Property plant and equipment on transition date	198.07	395.09
Less: Reversal of provision for Expected credit losses on trade receivables	1,431.10	487.35
Less: Foreign Currency Monetary Income Translation Difference Account (FCMITDA) derecognised on transition	126.62	0.94
Add: Others	8.95	19.60
Add: Remeasurement of retirement benefits	(5.40)	(11.20)
Add : Deferred Tax	15.24	30.48
Total adjustments	2,330.57	1,429.85
Net Profit as per Ind AS	1,836.12	501.95

Repro India Limited

11. Statement Unaudited Standalone Assets and Liabilities as at 30 September 2017

Particulars	Rs. in Lakhs
Assets	
Non-current Assets	
(a) Property, plant and equipment	20,791.01
(b) Capital work in progress	20.27
(c) Intangible assets	506.35
(d) Investments in Subsidiaries	488.11
(e) Financial Assets :	
(i) Non-current Investments	-
(i) Loans	237.75
(f) Income Tax Assets (Net)	621.91
(g) Other non-current assets	504.49
Current Assets	
(a) Inventories	3,175.84
(b) Financial Assets :	
(i) Trade receivables	4,470.44
(ii) Cash and cash equivalents	128.61
(iii) Loans	3,951.49
(iv) Others financial assets	969.54
(c) Other current assets	1,004.99
Total	36,870.80
Equity and Liabilities	
Equity	
(a) Equity share capital	1,090.38
(b) Other Equity	12,825.10
Non current Liabilities :	
(a) Financial Liabilities :	
(i) Borrowings	3,896.70
(b) Provisions	372.45
(c) Deferred tax liabilities (Net)	3,040.76
(d) Other non-current liabilities	5.57
Current Liabilities :	
(a) Financial Liabilities :	
(i) Borrowings	8,581.19
(ii) Trade payables	3,127.29
(iii) Other financial liabilities	2,623.97
(b) Other current liabilities	1,152.13
(c) Provisions	155.26
Total	36,870.80

12. The previous period figures have been reclassified / regrouped wherever required to conform with current period's presentation.

Place : Mumbai

Date : 11 December 2017



For REPRO INDIA LIMITED

Director

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Fax +91 (22) 4345 5399

Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Repro India Limited ('the Company') for the quarter and six months ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September 2016, including the reconciliation of profit under Indian Accounting Standards ('Ind AS') of the corresponding quarter and six months with loss reported under previous GAAP, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11 December 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhat

Partner

Membership No: 036647

Mumbai
11 December 2017

BSR & Co (a partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India