

ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024


S.no	PARTICULARS	(₹ In Lakhs except per share data)				
		Quarter ended			Year Ended	Year Ended
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	5,297.61	2,512.50	4,716.01	12,663.97	10,905.60
	Other Income	137.33	31.35	41.45	264.75	87.86
2	Total Income	5,434.94	2,543.85	4,757.46	12,928.72	10,993.46
3	Expenses					
	Purchases of stock in trade	243.78	325.89	212.60	1,104.91	1,448.44
	Changes in Inventories of stock in trade	(39.76)	(107.69)	31.48	(186.21)	(163.73)
	Employee benefits expenses	947.92	1,072.11	1,007.61	3,678.10	3,622.47
	Finance Cost	36.40	42.74	33.76	160.52	161.45
	Depreciation & Amortisation expense	142.64	139.90	196.07	558.30	650.61
	Other expenses	3,071.66	865.94	2,388.38	5,771.26	3,665.78
4	Total Expenses	4,402.64	2,338.89	3,869.90	11,086.88	9,385.02
5	Profit before tax & exceptional items	1,032.30	204.96	887.56	1,841.84	1,608.44
	Exceptional Items	-	-	-	-	2,459.22
	Total Exceptional Items	-	-	-	-	2,459.22
6	Profit before tax	1,032.30	204.96	887.56	1,841.84	(850.78)
7	Tax expenses:					
	Current tax	369.89	80.13	298.60	663.08	559.13
	Earlier year taxes	-	(266.28)	-	(266.28)	(334.19)
	MAT credit receivable	-	-	-	-	-
	Deferred tax	(56.08)	(18.62)	(33.86)	(102.24)	(656.80)
	Total tax Expense	313.81	(204.77)	264.74	294.56	(431.86)
8	Net Profit for the period	718.49	409.73	622.82	1,547.28	(418.92)
9	Other Comprehensive Income / (Losses)					
	Items that will not be reclassified subsequently to the statement of profit and loss					
	Remeasurement of defined employee benefit plans	(17.52)	27.57	45.10	65.18	110.27
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement of profit and loss	5.10	(8.03)	(13.13)	(18.98)	(32.11)
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-
10	Total Other Comprehensive Income / (Losses) (net of tax)	(12.42)	19.54	31.97	46.20	78.16
	Total Other Comprehensive Income for the Period	706.07	429.27	654.79	1,593.48	(340.76)
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	2711.58	2,245.58	2,245.58	2711.58	2245.58
	Other Equity (Excluding Revaluation Reserves)	-	-	-	27,838.76	17,391.26
	Earning per equity share (face value Re.1/- each)					
	Basic	0.26	0.18	0.38	0.69	(0.26)
	Diluted	0.26	0.18	0.38	0.69	(0.26)

NOTES:

- The above standalone financial results of the company for the year ended March 31, 2024 have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on May 23, 2024. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditor with unmodified opinion.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013.
- Exceptional item for the year ended 31.03.2023 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
- The company received demand notices amounting to Rs.17460.95 Lakh under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21. The company has filed an appeal with the appropriate authorities against the said tax demand. As per the legal opinion obtained by the company the said demand is not tenable.
- The Company had on March 30, 2024 allotted 4,66,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan inclusive of 1,50,000 equity shares on cash basis, at Rs. 20/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 19 per share).
- The Company had on January 16, 2023 allotted 8,16,00,000 Equity Shares of face value of Re. 1/- each, on Preferential Basis pursuant to conversion of loan, at Rs. 12.50/- per Equity Share (face value of Re. 1.00 per share and premium of Rs. 11.50 per share).
- The company's business activities fall in to the following Segments: E-Gov Product and E-Gov Service, therefore segment reporting as per Ind AS-108 is furnished.
- Figures have been re-grouped/ re-classified to make them comparable to the current figures wherever necessary.
- Figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- Figures in brackets are representing the negative values.
- The Unaudited Standalone Financial Results of Alankit Limited for the above mentioned period are available on company's website, www.alankit.in and on the stock Exchange Website i.e. www.nseindia.com and www.bseindia.com

Date : 23-05-2024
Place: New Delhi

For Alankit Limited
Ankit Agarwal
Managing Director



ALANKIT LIMITED

CIN:L74900DL1989PLC036860

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AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (₹ in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Segment A- E-Governance services					
b. Segment B-E-Governance Product sale	5,056.55	2,294.10	4,453.27	11,743.26	9,479.32
c. Unallocated	256.42	231.35	274.61	993.77	1,477.08
Total	121.97	18.40	29.58	191.69	37.06
Less: Inter Segment Revenue	5,434.94	2,543.85	4,757.46	12,928.72	10,993.46
Net Sales/Income from Operations	-	-	-	-	-
2. Segment Results (Profit/ loss before Depreciation, Tax and Interest from each Segment)	5,434.94	2,543.85	4,757.46	12,928.72	10,993.46
a. Segment A- E-Governance services	1,034.43	354.58	1,059.63	2,301.75	2,211.19
b. Segment B-E-Governance Product sale	52.39	13.14	30.53	57.99	167.29
c. Unallocated	121.97	18.40	29.58	191.69	37.06
Total	1,208.79	386.12	1,119.74	2,551.43	2,415.54
Less: i) Interest	33.85	41.26	36.12	151.29	156.49
ii) Other Un-allocated Expenditure net off	142.64	139.90	196.07	558.30	3,109.83
iii) Un-allocable Income	-	-	-	-	-
Total Profit Before Tax	1,032.30	204.96	887.56	1,841.84	(850.78)
3. Capital Employed					
(Segment Assets-Segment Liabilities)					
a. Segment A- E-Governance services Assets	20,442.66	14,595.15	11,199.07	20,442.66	11,199.07
a. Segment A- E-Governance services Liabilities	6,689.00	7,989.72	6,700.39	6,689.00	6,700.39
Capital Employed -Segment A	13,753.66	6,605.43	4,498.68	13,753.66	4,498.68
b. Segment B- E-Governance Product sale Assets	724.79	738.11	555.73	724.79	555.73
b. Segment B- E-Governance Product sale Liabilities	229.30	268.66	119.49	229.30	119.49
Capital Employed -Segment B	495.49	469.45	436.24	495.49	436.24
c. Segment C- Unallocated Assets	16,548.92	13,538.91	15,062.26	16,548.92	15,062.26
c. Segment C- Unallocated Liabilities	247.73	89.53	360.33	247.73	360.33
Capital Employed -Segment C	16,301.19	13,449.38	14,701.93	16,301.19	14,701.93
Total	30,550.34	20,524.26	19,636.85	30,550.34	19,636.85

For Alankit Limited

Ankit Agarwal
Managing Director

Date : 23-05-2024

Place: New Delhi

ALANKIT LIMITED		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024 (₹ in Lakhs)		
	Standalone	Standalone
	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	1,540.11	1,597.91
(b) Goodwill	-	-
(c) Intangible assets	855.75	1,234.08
(d) Intangible under development	778.20	-
(e) Deferred tax assets (net)	88.55	5.28
(f) Financial Assets		
(i) Investments	13,418.55	13,418.55
(ii) Other Non Current financial assets	150.30	127.91
(g) Other non - current assets	7,176.60	437.62
Total Non- Current Assets	24,008.06	16,821.35
Current Assets		
(a) Inventories	534.82	348.61
(b) Financial Assets		
(i) Trade receivables	6,199.20	7,140.51
(ii) Cash and cash equivalents	447.93	54.55
(ii) Bank balance other than (ii) above	60.66	20.67
(iv) Loans	3,041.83	1,638.42
(c) Current Tax Assets (Net)	91.19	87.74
(d) Other current assets	3,332.69	705.22
Total current assets	13,708.32	9,995.72
TOTAL ASSETS	37,716.38	26,817.07
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	2,711.58	2,245.58
(b) Other equity	27,838.76	17,391.26
Total Equity	30,550.34	19,636.84
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	554.65	739.28
(ii) Other financial liability	70.29	918.77
(b) Provisions	151.36	131.88
Total non-current liabilities	776.30	1,789.93
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	1,940.88	605.13
(ii) Trade payables		
Total outstanding dues to MSME	2,803.05	2,349.44
Total outstanding dues to other than MSME	154.64	207.91
(iii) Other financial liability	1,235.80	1,858.51
(b) Other current liabilities	7.64	8.96
(c) Provisions	247.73	360.35
(d) Current tax liabilities (net)		
Total current liabilities	6,389.74	5,390.30
TOTAL EQUITY AND LIABILITIES	37,716.38	26,817.07

Date : 23-05-2024
Place: New Delhi

For Alankit Limited
Ankit Agarwal
Managing Director



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Audited Standalone Cash Flow Statement For the year ended March 31, 2024(**₹ in Lakhs**)**Particulars****For the year ended
March 31, 2024****For the Year ended
March 31, 2023****A. Cash Flow from Operating Activities**

Net Profit before Tax

1,841.84

(850.78)

Add : Adjustments for

Depreciation

558.30

650.60

Gratuity Expenses

85.67

66.19

Interest & Finance Exp. on Short Term Borrowings

151.29

156.49

Finance Expenses on Deffered Securities

186.35

78.79

Preliminary Expenditure written off

-

-

De-recognition of Goodwill

-

2,459.22

Total**2,823.45****2,560.51****Less: Gain on sale of Fixed Assets**

-

3.68

Interest Income of Deffered Securities

27.62

-

Liability no longer required gratuity

-

-

Interest Income on Loans and Advances

205.03

30.26

Operating Profit before Working Capital changes**2,590.81****2,526.56**

Adjustments for change in Working Capital

Decrease/ (Increase) in Trade & Other Receivables

(1,459.39)

(2,200.37)

Decrease / (Increase) in Inventories

(186.21)

(163.73)

Increase/ (Decrease) in Trade & Other Payables

(1,070.85)

1,934.69

Cash generated from operations**(125.65)****2,097.16**

Direct Taxes paid

(673.90)

(297.99)

Net Cash from Operating Activities**(799.55)****1,799.17****B. Cash Flow from Investing Activities**

Dividend Income

-

-

Interest Income

205.03

30.26

Sale/(Purchase) of Fixed Assets

(122.17)

(146.42)

Intangible assets under development

(778.20)

-

Advance given for property

(6,988.14)

-

Sale/(Purchase) of Investments

-

(9,350.00)

Net Cash from Investing Activities**(7,888.51)****(9,496.42)****C. Cash Flow from Financing Activities**

Proceeds\ (repayment) against Working Capital Borrowings

1,335.75

(618.39)

Proceeds from issue of Share Capital

9,320

10,200

Proceeds\ (repayment) against Long Term Borrowings

(184.63)

(0.75)

Interest & Finance Exp. on Short Term Borrowings

(151.29)

(156.49)

Unsecured Loans (given to)/ received back from Corporate bodies

(1,403.40)

(1,598.42)

Dividend paid

-

(285.92)

Net Cash from Financing activities**8,916.43****7,540.03**

Net Increase/ (Decrease) in cash or cash equivalents

433.38

(126.95)

Cash or cash equivalents (Opening balance)

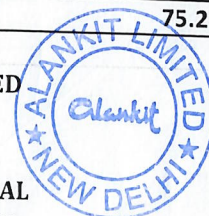
75.21

202.16

Cash or cash equivalents (Closing balance)

508.59**75.21**

For ALANKIT LIMITED

ANKIT AGARWAL
MANAGING DIRECTOR

Date : 23-05-2024

Place: New Delhi