

Date: 04-11-2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai -400051

Symbol: REXPIPES, ISIN: INE00D001018  
Ref.: Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015

**Subject: Outcome of Board Meeting of "Rex Pipes and Cables Industries Limited" held on Monday, 04<sup>th</sup> day of November, 2024 which commenced at 3:00 P.M. and concluded at 05:20 P.M.**

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, The Board of Directors of the Company at their Board Meeting held on Monday, the 04<sup>th</sup> day of November, 2024 at 3:00 P.M. at the registered office of the Company. Inter alia has considered and approved the following business (es):

- Unaudited Financial Results (Standalone & Consolidated) of the company for the half year ended on September 30, 2024, along with the statement of Assets and Liabilities and the cash flow statement for the Half year ended September 30, 2024.
- Limited Review Report of Statutory Auditors on Un-Audited Financial Results (Standalone & Consolidated) of the Company for the half year ended September 30, 2024.

The results are also being uploaded on the Company's websites at [www.rpcil.com](http://www.rpcil.com)

Thanking You,  
Yours Faithfully

For Rex Pipes and Cables Industries Limited

Monika Bohara Digitally signed by Monika Bohara  
Date: 2024.11.04 17:32:17 +05'30'

Monika Bohara  
Company Secretary & Compliance Officer  
Membership No.: A60048

**Enclosed:** Financial Results and Limited Review Report (Standalone & Consolidated) for the First Half year ended on 30<sup>th</sup> September, 2024.

**REX PIPES AND CABLES INDUSTRIES LIMITED**

Marketing Office : Third Floor, Shubhlaxmi Tower,  
Vidhyadhar Nagar, Jaipur-332023 (Raj.) INDIA  
CIN : L31300 RJ 2002 PLC 017714

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Web : [www.rpcil.com](http://www.rpcil.com)

Head Office : F-69A, RIICO Industrial Area, SIKAR-332001 (Raj.) INDIA

Plant : B-99, E-106, E-128 / 129 RIICO Industrial Growth Center, Phase-II, Palsana, Sikar - 332402 (Raj.) (INDIA)



# Happy Kedawat And Company

Chartered Accountants

## LIMITED REVIEW REPORT

**Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)**

To

The Board of Directors  
Rex Pipes and Cables Industries Limited  
F-69-A, RIICO Industrial Area,  
Sikar (Raj).

1. We have reviewed the accompanying statement of unaudited financial results of **Rex Pipes and Cables Industries Limited** ("The Company") for the period ended September 30, 2024 which include Standalone financial results, Standalone Balance Sheet as on date, Statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement"). This statement has been prepared by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not preformed an audit and accordingly, we do not express an audit opinion.



19, Prahlad Colony, Near Airport Circle, Tonk Road, Jaipur - 302011 (Raj.)

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4. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Happy Kedawat and Company  
Chartered Accountants  
Firm Reg. No.: 030525C**



A handwritten signature in blue ink, appearing to read "Happy Kedawat".

**CA Happy Kedawat  
Proprietor  
M.NO. 401746**

**Date:- 04-11-2024**

**Place:- Jaipur**

**UDIN:- 24401746BKGPZG1662**



# REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN  
CIN:- L31300RJ2002PLC017714

## UNAUDITED STANDALONE BALANCE SHEET

AS ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholder's Fund</b>		
(a) Share Capital	945.00	945.00
(b) Other Equity	2,354.59	2,193.55
(2) <b>Share Application Money Pending allotment</b>	-	-
(3) <b>Non-Current Liabilities</b>		
(a) Long Term Borrowings	120.23	143.00
(b) Deferred Tax Liabilities (Net)	(1.83)	1.54
(c) Other Long Term Liabilities	6.42	5.85
(d) Long Term Provisions	-	-
(4) <b>Current Liabilities</b>		
(a) Short-Term Borrowings	3,445.16	2,672.52
(b) Trade Payables		
(i) Due to MSME	1.50	1.54
(ii) Due to Other	795.68	501.19
(c) Other Current Liabilities	379.99	310.50
(d) Short-Term Provisions	77.48	209.05
<b>Total Equity and Liabilities</b>	<b>8,124.21</b>	<b>6,983.74</b>
<b>II. ASSETS</b>		
(1) <b>Non-Current Assets</b>		
(a) <b>Property, Plant and Equipments</b>		
(i) Tangible Assets	1,097.98	1,160.68
(ii) Intangible Assets	0.15	0.16
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	619.62	618.62
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	-	-
(e) Other Non-Current Assets	52.36	52.36
(2) <b>Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	2,106.17	2,371.75
(c) Trade Receivables	3,376.31	1,920.24
(d) Cash and Cash Equivalents	72.32	335.78
(e) Short-Term Loans & Advances	799.30	524.15
(f) Other Current Assets	-	-
<b>Total Assets</b>	<b>8,124.21</b>	<b>6,983.74</b>
See accompanied notes to the unaudited standalone financial results		

For and on behalf of the Board

SHARWAN KUMAR KALER  
Managing Director  
DIN:- 01050715

Place : Sikar  
Date : 04-11-2024



# REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

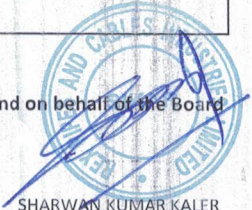
CIN:- L31300RJ2002PLC017714

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTH ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

S.No.	Particulars	Six month ended	Six month ended	Six month ended	Year ended
		30.09.2024	30.09.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from Operations	7,843.66	5,752.16	7,109.03	12,861.19
II	Other Income	13.56	18.70	19.33	38.03
III	<b>Total Income (I+II)</b>	<b>7,857.22</b>	<b>5,770.86</b>	<b>7,128.36</b>	<b>12,899.22</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	4,923.85	3,686.61	5,433.74	9,120.35
	Purchase of Stock-in-Trade	1,642.16	1,038.58	1,106.63	2,145.21
	Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	16.02	3.71	(603.71)	(600.00)
	Employee Benefit Expenses	136.66	116.82	135.75	252.57
	Finance Costs	167.02	127.71	151.77	279.48
	Depreciation and Amortization Expenses	77.30	87.65	93.16	180.81
	Other Expenses (Manufacturing, Administrative, Selling & Distribution Expenses)	667.18	360.01	499.89	859.90
	<b>Total Expenses (IV)</b>	<b>7,630.18</b>	<b>5,421.10</b>	<b>6,817.23</b>	<b>12,238.32</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	227.04	349.76	311.13	660.90
VI	Exceptional Items	-	-	-	-
VII	Prior Period Expenses	1.66	-	0.18	0.18
VIII	Profit before Extraordinary Items and Tax (V-VI-VII)	225.37	349.76	310.95	660.72
VIX	Extraordinary Items	-	-	-	-
X	Profit before Tax (VIII-VIX)	225.37	349.76	310.95	660.72
XI	<b>Tax Expenses</b>				
	(1) Current Tax	66.50	103.84	92.55	196.39
	(2) Tax Expense relating to Prior Years	1.21	-	-	-
	(3) Deferred Tax Liability / (Asset)	(3.37)	(3.83)	(5.02)	(8.85)
XII	Profit/(Loss) for the year from continuing operations (X-XI)	161.04	249.75	223.41	473.17
XIII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIV	Tax Expense of discontinuing operations	-	-	-	-
XV	Profit/(Loss) from discontinuing operations (XIII-XIV)	-	-	-	-
XVI	Profit/(Loss) for the year (XII+XV)	161.04	249.75	223.41	473.17
XVII	Earning per Equity Share:				
	(1) Basic (Previous year re-stated)	1.70	2.64	2.36	5.01
	(2) Diluted (Previous year re-stated)	1.70	2.64	2.36	5.01
	See accompanied notes to the unaudited standalone financial results				

For and on behalf of the Board

  
**SHARWAN KUMAR KALER**  
 Managing Director  
 DIN:- 01050715

Place : Sikar  
Date : 04-11-2024



**REX PIPES AND CABLES INDUSTRIES LIMITED**  
REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN  
CIN:- L31300RJ2002PLC017714

**UNAUDITED STANDALONE CASH FLOW STATEMENT**  
FOR THE SIX MONTH ENDED ON 30TH SEPTEMBER, 2024

(Amount in Lakhs)

PARTICULARS	Six month ended 30.09.2024 (Unaudited)		Year ended 31.03.2024 (Audited)	
	Details	Amount	Details	Amount
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax as per Profit and Loss Statement	225.37		660.72	
<b>Adjusted For:</b>				
Depreciation & Amortisation	77.30		180.81	
Interest Paid	167.02		279.48	
Profit on Sale of Fixed Assets	-		-	
<b>Operating profits before Working Capital Changes</b>		469.69		1,121.00
<b>Adjustment For:</b>				
Inventories	265.58		(1,174.92)	
Trade Receivables	(1,456.07)		529.23	
Short term loan & advances	(275.15)		26.32	
Long term loan & advances	-		-	
Other Non-Current Assets	-		6.84	
Other current assets	-		-	
Trade Payables	294.45		(460.33)	
Short term Borrowings	772.64		939.18	
Other Liabilities	(62.09)	(460.64)	58.38	(75.29)
<b>Cash generated from Operations</b>		9.05		1,045.71
Income Tax		67.71		196.39
Interest on Income Tax		-		-
<b>Net Cash Used in Operating Activities (A)</b>		(58.66)		849.32
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Less : Purchase of Fixed Assets	14.58		119.12	
Transfer of Fixed Assets	-		8.32	
Purchase of Investments	1.00		618.62	
Less : Increase in Other Non- Current Assets	-		-	
<b>Net Cash Used in Investing Activities (B)</b>		(15.58)		(729.42)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Borrowings & other Long- term Liabilities	(22.20)		(172.76)	
Less : Interest Paid	(167.02)		(279.48)	
Increase in Share Capital	-		85.00	
Increase in Other Reserves & Surplus	-		284.75	
Less : Decrease in Share Application Money	-		-	
Subsidy Received	-		-	
<b>Net Cash Flow From Financing Activities (C)</b>		(189.22)		(82.49)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		(263.46)		37.40
Cash & Cash equivalents at the beginning of the Period		335.78		298.38
Cash & Cash equivalents at the close of the Period		72.32		335.78

**Note:**

Cash Flow Statement has been prepared adopting the Indirect method as prescribed under para 18 of Accounting Standard-3 (AS-3) on "Cash Flow Statement."

For and on behalf of the Board

SHARWAN KUMAR KALER  
Managing Director  
DIN:- 01050715

Place : Sikar  
Date : 04-11-2024



**Notes attached to Unaudited Standalone Financial Results for the Half Year Ended September 30, 2024**

1. The above standalone financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting hold on November 04, 2024.
2. The Standalone financial results has been prepared in accordance with recognition and measurement principals laid down in the accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.  
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
3. The requirement of AS- 17 "Segment Reporting" is not applicable to the company as it is engaged in single business segment.
4. The Figures for the half year ended March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2024 and unaudited figures for the half year ended September 30, 2023.
5. Previous year's/period's figure have been regrouped / reclassified wherever necessary to make the comparable.
6. Earnings per share have been calculated on the weighted average of the share capital outstanding during the period on annualised basis.

**For and on behalf of Board of Directors  
For Rex Pipes and Cables Industries Limited**

  
**Sharwan Kumar Kaler**  
Managing Director  
DIN: 01050715