ANNEXURE - I

Statement on Impact of Audit Qualifications (for audit reports with modified opinion) submitted alongwith Annual Audited Financial Results (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017
[see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in lakh)	Adjusted figures (audited figures after adjusting for qualifications) (₹. in lakh)
I.	1.	Turnover / Total Income	63421.00	63421.00
	2.	Total Expenditure	62187	62226
	3.	Net Profit / (Loss)	654	615
	4.	Earnings per Share	0.90	0.85
	5.	Total Assets	415541	415502
	6.	Total Liabilities	242719	242719
	7.	Net Worth	168163	168124
	8.	Any other financial item(s) (as felt appropriate by the management)		

II.	Audit Qualification		
	a.	Details of Audit Qualification	Auditors' Qualifications Para '3' of the Statutory Auditors' Report on the Audited Standalone Financial Results '3. The Company has not complied with respect to corporate social responsibility obligation. Our opinion is qualified in respect of this matter.'
	b.	Type of Audit Qualification	Qualified Opinion
	c.	Frequency of Qualification	First Time
	d.	For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views :	Not Applicable
	e.	For Audit Qualification(s) where the impact is not quantified by the Auditor	
		i. Management's estimation on the impact of audit qualification	Due to liquidity constraints, the Company was unable to expend the earmarked amount of Rs.39 lakh for corporate social responsibility activities during the financial year 2016-2017. However, the Company has expended the earmarked amount after the close of the relevant financial year but before the date of the Board Meeting for consideration of the financial results for the year ended March 31, 2017.
		ii. If Management is unable to estimate the impact, reasons for the same	Not Applicable
		iii. Auditors' comments on (i) or (ii) above	Included in Auditors' Report

HUBTOWN LIMITED

III **Signatories :**

For Hubtown Limited Vyomesh M. Shah Managing Director DIN : 00009596	For Hubtown Limited Nancy Pereira Chief Financial Officer
For Hubtown Limited Abhijit Datta DIN : 00790029 Audit and Compliance Committee Chairman	For Dalal Doshi & Associates Chartered Accountants Firm Registration No. 121773W Dinesh Doshi Partner Membership No. : F-9464

Place : Mumbai

Date : May 29, 2017