



# POWER MECH®

Date: 31.08.2016

To,  
Corporate Relations Department.  
BSE Limited,  
PJ Towers, Dalal Street,  
Fort, Mumbai – 400001  
Fax: +91 – 22- 22722037/39/41  
+91 22 22723121/3719/1557

To,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
BandraKurla Complex,  
Bandra (E), Mumbai - 400051  
Fax: +91 – 22 – 66418124/25/26

Dear Sir,

**Sub: - Outcome of the Board Meeting**

**Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH**

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded meeting have inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2016 as recommended by the Audit committee and Reviewed by the Statutory Auditors. **Enclosed Results**
2. Taken note of Limited Review Report on the Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2016. **Enclosed Limited Review Report**
3. Appointed Mr. Vivek Paranjpe as an Additional Director - Independent Category.
4. The 17<sup>th</sup> Annual General Meeting of the company will be held on Friday 30<sup>th</sup> September, 2016 at 11:00 A.M.
5. The Registrar of Members shall be closed from Monday, 26<sup>th</sup> September, 2016 to Friday 30<sup>th</sup> September, 2016 (both days inclusive)
6. Approved the Notice of 17<sup>th</sup> AGM and Director's Report along with annexures.

This is for your information and necessary records

Regards,

**For Power Mech Projects Limited**

  
**Mohit Gurjar**  
Company Secretary



## POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

**Regd. & Corporate Office :**  
Plot No. 77, Jubilee Enclave, Opp. Hitex,  
Madhapur, Hyderabad-500081  
Telangana, India  
CIN : U74140TG1999PLC032156

Phone : 040-30444444  
Fax : 040-30444400  
E-mail : [info@powermech.net](mailto:info@powermech.net)  
Website : [www.powermechprojects.in](http://www.powermechprojects.in)



JAS-ANZ



M4570910IN



# POWER MECH PROJECTS LIMITED

Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.

CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

Statement of Standalone unaudited financial results for the quarter ended June 30, 2016

(Rs. in Lakhs)

SI No.	Particulars	Quarter ended	
		30.06.2016	30.06.2015
<b>1</b>	<b>Income from operations</b>		
	(a) Net sales/Income from Operations	32,035.34	30,138.61
	(b) Other operating income	196.82	25.04
	<b>Total income from operations</b>	<b>32,232.16</b>	<b>30,163.65</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	2,923.10	2,100.84
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(415.67)	39.91
	(c) Contract execution expenses	19,293.51	20,588.87
	(d) Employee benefits expense	5,482.77	2,834.92
	(e) Depreciation and amortisation expense	1,026.38	916.62
	(f) Other Expenses	655.33	603.67
	<b>Total expenses</b>	<b>28,965.42</b>	<b>27,084.83</b>
<b>3</b>	<b>Profit from operations before other income and finance costs and exceptional items (1-2)</b>	<b>3,266.74</b>	<b>3,078.82</b>
4	Other income	141.08	130.84
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,407.82</b>	<b>3,209.66</b>
6	Finance costs	852.51	775.15
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,555.31</b>	<b>2,434.51</b>
8	Exceptional Items	-	-
<b>9</b>	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>2,555.31</b>	<b>2,434.51</b>
10	Tax expense	890.72	844.32
<b>11</b>	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>1,664.59</b>	<b>1,590.19</b>
12	Extraordinary items (net of tax)	-	-
<b>13</b>	<b>Net profit for the period (11-12)</b>	<b>1,664.59</b>	<b>1,590.19</b>
14	Other Comprehensive income (OCI) (Net of Tax)	<b>0.39</b>	<b>13.99</b>
<b>15</b>	<b>Total Income ( including other comprehensive income) 13+14)</b>	<b>1,664.98</b>	<b>1,604.18</b>
16	Paid-up equity share capital (Face value Re. 10/- each)	1,471.08	1,258.28
17	Earnings per share -Basic and Diluted ( of Rs.10/- each) ( not annualised )	11.32	12.64

## Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on Aug 31, 2016. The Limited Review of the financial results for the Quarter ended 30th June 2016 has been carried out by the statutory auditors of the company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with transition date 1st April, 2015 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

- 4 The Ind AS compliant results for the corresponding quarter ended 30th June 2015 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter ended 30th June 2015 under Ind AS and also under Ind GAAP have not been subjected to limited review by the statutory auditors of the company. However, the company's management has exercised necessary due diligence to ensure that such financial results prepared under Ind AS provide a true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rules 2015.
- 5 The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June 2015 with Ind AS is given below:

Sno.	Particulars	30.06.2015
	<b>Net Profit as reported as per Indian GAAP</b>	<b>1,604.42</b>
i	Remeasurement of defined employee benefit plans recognised in "OCI"	(14.09)
ii	Income on measurement of deposits at fair value	0.20
iii	Expense on measurement of deposits at fair value	(0.34)
	<b>Net Profit as reported under Ind AS</b>	<b>1,590.19</b>
iv	Other Comprehensive Income (net of tax)	13.99
	<b>Total Comprehensive Income for the period as reported under Ind AS</b>	<b>1,604.18</b>

- 6 The company predominantly operates only in construction and maintenance activities and there are no reportable operating segments under Ind AS-108 "Operating Segments".
- 7 Figures of the previous quarters have been regrouped and reclassified wherever considered necessary.

By Order of the Board



S. Kishore Babu  
Chairman and Managing Director  
DIN: 00971313



Place: Hyderabad  
Date: Aug 31, 2016

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

Review Report to  
The Board of Directors  
**POWER MECH PROJECTS LIMITED**

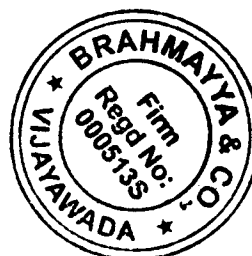
We have reviewed the accompanying Statement of Standalone Unaudited financial results of **POWER MECH PROJECTS LIMITED** ('the company') for the quarter ended 30<sup>th</sup> June, 2016 (the 'Statement') being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 31<sup>th</sup> August, 2016. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard- 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dt.5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the comparative figures and other financial information for q.e 30th June, 2015 and reconciliation of Ind GAAP figures with Ind AS figures for the said quarter. These figures in the statement have been presented based on the financial information compiled by the management.

Place: Hyderabad  
Date: 31.8.2016



For Brahmaya & Co  
Chartered Accountants  
Firm's Registration no. 0005139

Karumanchi Rajaj  
Partner

Membership Number: 202309