

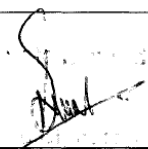
Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company	Srikalahasthi Pipes Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	M/s. Avis Tie- Up Pvt. Ltd. - Acquirer		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name (s) of the Stock exchange (s) where the shares of TC are listed	1. National Stock Exchange of India Ltd. 2. Bombay Stock Exchange Ltd. 3. MCX Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital (where applicable (*)	% w.r.t. total diluted shares/ voting capital of the TC (**)
Before the acquisition under consideration , holding of acquirer along with PCAs of:			
a. Shares carrying voting rights	49,35,000	12.41 %	NIL
b. Shares in the nature of encumbrance (pledge . lien/ non disposal undertaking/ others)	NIL		
c. Voting rights (VR) otherwise than by shares	NIL		
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL		
e. Total (a + b + c + d)	49,35,000	12.41 %	NIL
Details of acquisition/sale			
a. Shares carrying voting rights ~~acquired~~ /sold	9,11,906	2.29 %	NIL
b. VRs acquired / sold otherwise than by shares	NIL		
c. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) ~~acquired~~ / sold	NIL		
d. Shares encumbered/ invoked/ released by the acquirer)	9,11,906	2.29 %	NIL
e. Total (a + b + c + d)			NIL
After the acquisition /sale holding of :			
a. Shares carrying voting rights	40,23,094	10.12 %	NIL
b. Shares encumbered with the acquirer	NIL		
c. VRs acquired otherwise than by shares	NIL		
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL		
e. Total (a + b + c + d)	40,23,094	10.12 %	NIL

For Avis Tie-Up Private Limited

Director/Authorized Signatory

Mode of acquisition /sale (e.g. open market/ public issue / right issue/ preferential allotment/ inter se transfer/ encumbrance, etc.	Open market
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.01.2015 16.01.2015 19.01.2015 20.01.2015 21.01.2015 22.01.2015 23.01.2015 27.01.2015
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Equity share capital - 39763595
Equity share capital / total voting capital of the TC after the said acquisition / sale	Equity share capital - 39763595
Total diluted share/ voting capital of the TC after the said acquisition	Equity share capital - 39763595


Signature of the Acquirer/ Seller/ Authorised Signatory

Place: Kolkata

Date: 27/01/2015