SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.

Tel. : 26395400/40230000, Fax : 26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

PART I :

Rs. in Lacs(Except No.of shares & EPS)

Sr.No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Net Sales/Income from Operations	1,670.61	1,913.33	1,633.56	7,148.77	6,042.56	18,037.36	16,124.30
2	**Expenditure**							
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	-	-	-	-
	b) Production/Direct Expenses	1,383.06	1,159.60	1,514.00	4,717.69	3,716.61	11,528.64	10,544.04
	c) Employee Cost	44.05	37.07	18.68	153.82	145.07	553.27	619.79
	d) Depreciation	228.44	233.08	217.84	924.10	918.69	2,122.17	2,069.94
	e) Other Expenditure	116.54	107.73	134.90	583.71	579.43	1,130.62	1,061.50
	Total Expenditure	**1,772.09**	**1,537.48**	**1,885.42**	**6,379.32**	**5,359.80**	**15,334.70**	**14,295.27**
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	**(101.48)**	**375.85**	**(251.86)**	**769.46**	**682.76**	**2,702.66**	**1,829.03**
4	Other Income	1.52	7.66	4.78	11.64	21.72	19.57	29.59
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	**(99.95)**	**383.52**	**(247.08)**	**781.10**	**704.48**	**2,722.23**	**1,858.61**
6	Interest/Finance Cost	79.65	73.65	39.45	240.07	339.41	1,890.62	1,814.19
7	**Profit /(Loss) after interest but before Exceptional Items(5-6)**	**(179.59)**	**309.87**	**(286.53)**	**541.03**	**365.07**	**831.61**	**44.42**
8	Exceptional Items	-	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7+8)**	**(179.59)**	**309.87**	**(286.53)**	**541.03**	**365.07**	**831.61**	**44.42**
10	Tax Expenses	180.67	-	15.24	180.67	15.24	279.93	(78.20)
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**(360.27)**	**309.87**	**(301.77)**	**360.36**	**349.83**	**551.69**	**122.62**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	**Net Profit (+)/ Loss (-) after tax but Before minority interest and Share of Loss of Associates for the period (11-12)**	**(360.27)**	**309.87**	**(301.77)**	**360.36**	**349.83**	**551.69**	**122.62**
14	Share of Loss of Minority Interest	-	-		-	-	**(0.07)**	(0.04)
15	Share of Loss in Associates	-	-		-	-	**(68.55)**	(34.02)
16	**Net Profit (+)/ Loss (-) for the period (13+-14+-15)**	**(360.27)**	**309.87**	**(301.77)**	**360.36**	**349.83**	**483.21**	**88.65**
17	Paid-up equity share capital (F. V. Rs. 10/-)	2776.45	2494.45	2494.45	2,776.45	2,494.45	2,776.45	2,494.45
18	Reserves (excluding revaluation reserves)		-		15,603.06	13,642.94	11,800.05	9,717.06
19	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each)(Not Anualised)**							
	Basic	(1.44)	1.24	(1.21)	1.44	1.41	1.93	0.36
	Diluted	(1.44)	1.24	(1.21)	1.44	1.41	1.93	0.36
20	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)**							
	Basic	(1.44)	1.24	(1.21)	1.44	1.41	1.93	0.36
	Diluted	(1.44)	1.24	(1.21)	1.44	1.41	1.93	0.36

	PART II:	Quarter Ended			Year Ended	
A	PARTICULARS OF SHAREHOLDING	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public shareholding :					
	- Number of shares	1,41,73,241	1,39,53,241	1,39,53,241	1,41,73,241	1,39,53,241
	- Percentage of shareholdings	51.05%	55.94%	55.94%	51.05%	55.94%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	1,06,97,000	1,07,95,000	93,76,000	1,06,97,000	93,76,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.70%	98.21%	85.30%	78.70%	85.30%
	-Percentage of shares (as a % of the total share capital of the Company)	38.53%	43.27%	37.58%	38.53%	37.58%
	b)Non - Encumbered					
	-Number of shares	28,94,259	1,96,259	16,15,259	28,94,259	16,15,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.30%	1.78%	14.70%	21.30%	14.70%
	-Percentage of shares (as a % of the total share capital of the Company)	10.42%	0.79%	6.48%	10.42%	6.48%

	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

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Rs. in Lacs

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2014					
Sr.No	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITIES AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	2,776.45	2,494.45	2,776.45	2,494.45
	(b) Reserves and Surplus	15,603.06	13,642.94	11,800.05	9,717.06
	(c) Money Received against share warrant	1,979.68	-	1,979.68	
	Sub Total -Shareholders Funds	20,359.19	16,137.39	16,556.18	12,211.51
2	Minority Interest	-	-	32.70	32.77
3	Non-Current liabilities				
	(a) Long Term borrowings	150.86	644.91	6,289.61	8,324.91
	(b) Deferred Tax liabilities (net)	920.54	1,006.44	-	-
	(c) Other long-term liabilities	-	-	138.35	138.35
	(d) Long -term provision	14.32	9.38	36.54	34.29
	Sub Total -Non Current liabilities	1,085.72	1,660.73	6,464.49	8,497.55
4	Current liabilities				
	(a) ShortTerm borrowings	1,500.00	-	1,500.00	1,314.00
	(b) Trade Payable	910.29	589.29	2,427.92	1,799.22
	(c) Other Current liabilities	1,226.73	2,783.26	5,267.85	5,407.11
	(d) Short-term provisions	484.05	382.47	1,452.13	1,015.18
	Sub Total -Current liabilities	4,121.07	3,755.02	10,647.90	9,535.51
	TOTAL EQUITIES AND LIABILITIES	25,565.98	21,553.14	33,701.27	30,277.34
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	8,359.26	9,131.30	16,936.21	17,251.62
	(b) Non-Current Investment	7,866.50	5,946.50	3,213.94	1,362.48
	(c) Deferred tax assets(net)	-	-	693.12	706.47
	(d) Long-term loans & advances	591.09	649.04	4,543.80	4,636.82
	(e) Other non-current assets	-	-	-	176.28
	Sub Total -Non Current assets	16,816.85	15,726.84	25,387.06	24,133.68
2	Current Assets				
	(a) Trade Receivables	2,269.78	870.36	5,926.95	4,103.62
	(b) Cash and cash equivalents	148.68	106.29	235.09	156.13
	(c) Short Terms loans and advances	6,165.42	4,714.25	1,284.41	1,365.93
	(d) Other Current assets	165.25	135.39	867.77	517.98
	Sub Total -Current assets	8,749.13	5,826.30	8,314.21	6,143.66
	TOTAL-ASSETS	25,565.98	21,553.14	33,701.27	30,277.34

Notes:

1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.

2 The Board of Directors has recommended al Dividend of Rs. 0.60 per on Equity share of Rs.10 each for the financial year 2013-2014,subject to approval of shareholders in the ensuing Annual General Meeting.

3 On 18th March, 2014, the Company has issued and allotted 1,00,00,000 Warrants convertible into even number of Equity Shares of Rs. 10/- each on preferential basis to the promoter entities and others at a price of Rs. 75.10 per share.

4 On 28th March, 2014, The Company has issued and allotted 28,20,000 equity shares of Rs. 10/- each upon conversion of 28,20,000 warrants on prefential basis . As a result, of this allotment ,the paid up share capital of the Company has increased from Rs. 24,94,45,000/- to Rs. 27,76,45,000/- divided into 2,77,64,500 equity shares of Rs. 10/- each.

5 Further on 14th April 2014 ,26th April 2014 and 6th May 2014 , the Company has issued and allotted 25,39,000 &14,65,000 &15,44,000 equity shares of Rs. 10/- each upon conversion of 25,39,000 & 14,65,000 & 15,44,000 warrants on prefential basis respectively. As a result of this allotments, the paid up share capital of the Company has increased from Rs. 27,76,45,000/-to 33,31,25,000 divided into 33,12,500 equity shares of Rs. 10/- each.

6 On standalone basis Company operates in a single primary business segment hence no segment reporting has been furnished for standalone results. The Group has mainly two business segments i.e. a) Content Production and Distribution and b) Broadcasting. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Consolidated	
	Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Segment Revenue		
Content Production and Distribution	7,148.77	6,042.57
Broadcasting	10,888.58	10,081.73
Total	**18,037.36**	**16,124.30**
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	**18,037.36**	**16,124.30**
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after		
Content Production and Distribution	780.89	704.54
Broadcasting	1,941.34	1,154.07
Total	**2,722.23**	**1,858.61**
Less: Interest	1,890.62	1,814.19
Total Profit/(Loss) Before Tax	**831.61**	**44.42**
3. Capital Employed		
(Segment assets – Segment Liabilities)		
Content Production and Distribution	7,565.72	6,758.04
Broadcasting	5,782.99	4,097.02
Unallocated	3,310.02	1,390.49
Total	**16,658.72**	**12,245.55**

7 The figures for last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

8 Previous period/year'sr figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 30th May,2014

Board meeting date : 30th May ,2014

Place: Registered Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai – 400 053

CIN: L32200MH1994PLC083853

STATEMENT OF APPROPRIATION

(As per Clause 20 of the Listing Agreement)

Name of the Company: **SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD**

For the year ended 31st March, 2014

(Amount in Lacs) except no of shares

	Particular	Current Year ended 31st March 2014 (12 Months)	Previous Year ended 31st March 2013 (12 Months)
1	Total Turnover and other Receipts	7,160.42	6,064.28
2	Gross Profit	1,705.20	1,623.16
	(Before deducting any of the following)		
	(a) Interest	240.07	339.41
	(b) Depreciation	924.10	918.69
	(c) Tax Liability	180.67	15.24
	(d) Extra Ordinary Items		
3	Net profit available for appropriation:	360.36	349.82
4	Provision for Investment Allowance Reserve	-	-
5	Net Profit/Loss		
	(a) Add / (Less):		
	B/fd. From Last year's Balance	237.65	61.77
	(b) Other adjustment, if any,	-	-
	Add/Less	-	-
	Less Transferred to		
	(i) General Reserve	-	-
	(ii) Debenture Redemption Reserve	-	-
6	Surplus available for appropriation	598.00	411.59
7	Dividend:		-
	(a) Per Ordinary Share	199.88	149.67
	Proposed dividend @ Rs. 0.60 per share		
	(Previous Year Rs. 0.60 per share)		
	No. of Shares	3,33,12,500	2,49,44,500
	(b) Per Preference Share Rs. Nil	-	-
	No. of Shares	-	-
	(c) Dividend Distribution Tax on Dividend	33.97	24.28
8	Balance Carried forward	364.16	237.65
9	Particulars of proposed Right /Bonus / Shares / Convertible Debenture issue	Nil	Nil
10	Closure of Register of Members shall be informed later.		
11	Date from which the Dividend is payable shall be informed later.		

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 30th May,2014