**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company (TC) | Srei Infrastructure Finance Limited | | |
|---|---|---|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Opulent Venture Capital Trust | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited | | |
| Details of the acquisition / disposal as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable (*)** | **% w.r.t. total diluted share/voting capital of the TC (**)** |
| **Before the ~~acquisition~~/disposal under consideration, holding of :** | | | |
| a) Shares carrying voting rights | 3,54,74,595 | 7.05% | 7.05% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| **e) Total (a+b+c+d)** | **3,54,74,595** | **7.05%** | **7.05%** |
| **Details of ~~acquisition~~/sale** | | | |
| a) Shares carrying voting rights ~~acquired~~/sold | 2,50,00,000 | 4.97% | 4.97% |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked/released by the acquirer. | Nil | Nil | Nil |
| **e) Total (a+b+c+/-d)** | **2,50,00,000** | **4.97%** | **4.97%** |
| **After the ~~acquisition~~/sale, holding of:** | | | |
| a) Shares carrying voting rights | 1,04,74,595 | 2.08% | 2.08% |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil<br>Nil | Nil<br>Nil | Nil<br>Nil |
| **e) Total (a+b+c+d)** | **1,04,74,595** | **2.08%** | **2.08%** |

| | | | |
|---|---|---|---|
| Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Off Market | | |
| Date of ~~acquisition~~ / sale of shares /~~VR or date of receipt of intimation of allotment of shares,~~ whichever is applicable | 06.04.2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 50,30,86,333 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 503,08,63,330/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 50,30,86,333 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 503,08,63,330/- | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 50,30,86,333 fully paid up Equity shares of Rs. 10/- each aggregating to Rs. 503,08,63,330/- | | |

**Note:**
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Opulent Venture Capital Trust**

**Trustee / ~~Authorised Signatory~~**

Place: Kolkata
Date: 06.04.2015