ADISRI COMMERCIAL PVT. LTD.

CIN NO. U67190WB2014PTC199720
Phone No. 033-22230368

To BSE Limited, Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001	To National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
To The Secretary The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata - 700 001	----------

Dear Sirs / Madams,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, pertaining to the acquisition of 24,56,81,250 (48.835%) nos. of equity shares of M/s. Srei Infrastructure Finance Limited on the 31st day of December, 2014.

Kindly acknowledge receipt.

Thanking You,

For Adisri Commercial Private Limited

Authorised Signatory

31.12.2014

Encl. : as stated above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Srei Infrastructure Finance Limited			
2.	Name of the acquirer(s)		Adisri Commercial Private Limited			
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited, National Stock Exchange of India Limited (NSE) and The Calcutta Stock Exchange Limited (CSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		The transfer of shares is being undertaken pursuant to an internal restructuring of the shareholders of the Promoter / Promoter Group			
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Sub clause (iii) of Regulation 10(1)(a)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.		Yes December 18, 2014			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a)	Name of the transferor/seller	Bharat Connect Private Limited, Adisri Investment Private Limited and Adhyatma Commercial Private Limited		Yes	
	b)	Date of acquisition	31.12.2014		Yes	
	c)	Number of shares/ ~~voting rights~~ in respect of the acquisitions from each person mentioned in 7(a) above	i. Bharat Connect Private Limited : 11,80,89,420 (23.473%) equity shares ii. Adisri Investment Private Limited : 8,67,02,840 (17.234%) equity shares iii. Adhyatma Commercial Private Limited : 4,08,88,990 (8.128%) equity shares **Total no of shares : 24,56,81,250 (48.835%) nos. of equity shares**		Yes	
	d)	Total shares ~~proposed to be acquired~~ / actually acquired as a % of diluted share capital of TC	48.835%		Yes	
	e)	Price at which shares are ~~proposed to be acquired~~ / actually acquired	Not applicable, since the transaction is without consideration		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a)	**Each Acquirer / Transferee(*)** Adisri Commercial Private Limited	10,000	0.002 %	24,56,91,250	48.837%
		Name(s) of PACs				
		Bhavah Enterprise Private Limited	10,000	0.002%	10,000	0.002%

		Param Commercial Private Limited	10,000	0.002%	10,000	0.002%
		Mr. Hemant Kanoria	3,80,000	0.076%	3,80,000	0.076%
		Mr. Sunil Kanoria	18,02,714	0.358%	18,02,714	0.358%
		Total	**22,12,714**	**0.440%**	**24,78,93,964**	**49.275%**
	b)	**Each Seller / Transferor**				
		Bharat Connect Private Limited	11,80,89,420	23.473%	NIL	NIL
		Adisri Investment Private Limited	8,67,02,840	17.234%	NIL	NIL
		Adhyatma Commercial Private Limited	4,08,88,990	8.128%	NIL	NIL
		Total	**24,56,81,250**	**48.835%**	**NIL**	**NIL**
	Total Shareholding of promoter and promoter group		**24,78,93,964**	**49.275%**	**24,78,93,964**	**49.275%**

For Adisri Commercial Private Limited
ADISRI COMMERCIAL PVT. LTD.

Director/Authorised Signatory

Auhtorised Signatory

Date: 31.12.2014
Place: Kolkata

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.