

spice

Spice Mobility Limited
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November 29, 2010

To,
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers,
Dalal Street , Mumbai – 400 001
Scrip Id : 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code- SPICEMOBIL

Ref: Clause 36 of the Listing Agreement

Sub: Acquisition of 100% stake in Beoworld Sdn. Bhd. by Spice Digital Limited, a subsidiary of the Company.

Dear Sir,

We write to inform you that Spice Digital Limited, a subsidiary of the company, has entered into an agreement on 29th November 2010 to acquire, directly or through its subsidiary, 100% of the issued share capital of Beoworld Sdn. Bhd. (hereinafter referred to as "Beoworld"). Beoworld is a company incorporated in Malaysia and has achieved Multimedia Super Corridor (MSC) status in 2008 for its innovation and commitment in latest mobile technologies. It provides an open platform and market place to promote and monetise 3rd party application development and content for mobile devices on MediaTek (MTK) and Android platforms.

We are submitting the above information in terms of the requirement of Clause 36 of the Listing Agreement.

Thanking You,

Yours faithfully,
For **Spice Mobility Limited**
(Formerly Spice Mobiles Limited)

Preeti Malhotra
Executive Director & Company Secretary