Spice Mobiles Limited

Regd. Off. : D-1, Sector 3,

Noida-201301, U.P., India

Tel: +91-120-4363600, 4363800

Fax : +91-120-4363845

www.spice-mobile.com

May 15, 2010

By fax/e-mail/courier

To,
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers,
Dalal Street , Mumbai – 400 001
Scrip Id : 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code- SPICEMOBIL

Sub: Outcome of the Board Meeting held on 15th May 2010

Dear Sir,

Pursuant to Clause 20 of the Listing Agreement, we wish to intimate the outcome of the Board Meeting held on 15th May 2010 relating to the following matters:

1. Intimation u/s 20 (a) of the Listing Agreement: The Board of Directors had recommended the Dividend @ 50% (Rs.1.50 per share of Rs. 3/- each) on 7,46,38,000 equity shares of the face value of Rs. 3/- each to the equity shareholders of the Company for the Financial year (12 months) ended on 31st March, 2010 subject to the approval of members.

2. Intimation u/s 20 (b) of the Listing Agreement :

   The Key financial highlights of the Audited Financial Statements for the financial year (12 months) ended 31st March 2010 are as under:

	For the year ended on 31/03/2010 (12 months) (Rs. In lacs)	For the period ended 31/03/2009 (15 months) (Rs.In lacs)
Total Turnover	104829	67,782
Gross Profit/Loss	10828	229
Provision for depreciation	108	72
Tax Provision	3669	54
Net Profit for the period	7051	103
Accumulated profits of past years	1700	1833



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Appropriation of Profit:-		
Less: Proposed Dividend	1120	202
Tax on Dividend	190	34
Transfer to General Reserve	705	-
Surplus Carried to Balance Sheet	6736	1700

We request you to kindly take the above intimations on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Spice Mobiles Limited**

Preeti Malhotra
Executive Director