

June 8, 2012

The DSC-CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

REF: INTIMATION U/C 36 OF THE LISTING AGREEMENT (BSE SCRIP CODE : 508976 & NSE SCRIP CODE: SPANCO)

SUB: PRESS RELEASE- SPANCO LAUNCHES "BANK OF INDIA FINANCIAL INCLUSION" SERVICE.

Dear Sirs,

This is with reference to the captioned subject.

Attached please find herewith copy of press release for your record.

In case any clarifications / elucidations which may be required by your goodselves, we shall be glad to furnish the same.

Please find the above in order and take the same on record.

Thanking You,

Yours Faithfully,
For **SPANCO LIMITED.**



(LAXMI KOTHARI)
ASST. COMPANY SECRETARY

Encl: A/a

The BC/BF service is an addition to the range of services being delivered through Spanco CSC. Spanco will get paid through every transaction generated from the delivery of the BC/BF service reaching out to unbanked and under banked population.

Spanco believes that this service will further strengthen its position in Citizen Service Delivery in rural India. Spanco's network of CSCs is a very cost effective way for Banks to reach out to very large rural masses.

Spanco Ltd

Spanco is in the business of providing Technology Infrastructure and services to help drive governance efficiency across key sectors like Government, Power, Transport and Telecom. It also has a formidable presence in the BPO space spread over four continents catering to India, US/Europe and African markets. Spanco Limited is a public listed, ISO 9001:2008 and CMMI level 3 certified company

About E-governance

Spanco's eGovernance business unit is focused on citizen services and Government modernization programs that create an efficient Government to Citizen Interface. The business unit brings rich experience in managing complete lifecycle of the project by working in close association with the Government. It has developed methodologies for managing IT, Operations and Support services which allows successful implementation of citizen centric initiatives.



SPANCO**News Release****Date – 7th June 2012**

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Spanco launches “Bank of India Financial Inclusion” Service
Will use its network of Common Service Centres (CSC) to provide range of Financial Service across Maharashtra

Mumbai, 7th June, 2012 – Spanco has launched banking and financial services for rural citizens through its network of Common Service Centers (CSC) in Maharashtra. The first center with this service was rolled out in Vasai, which was inaugurated by Deputy Zonal Manager, Bank of India. The company has planned to roll out this service across 10 districts of Maharashtra where it operates CSC under National eGovernance plan (NeGP) – Thane, Raigad, Pune, Satara, Solapur, Ratnagiri, Sindhudurg, Mumbai, Sangli and Kolhapur. In next phase, this service will be launched in Punjab where Spanco is executing CSCs in 3 divisions.

Earlier, Spanco had signed Memorandum of Understanding with Bank of India, where Spanco will act as a Business Correspondent (BC) providing range of banking and financial services, through its CSC setups under NeGP.

This service is aimed at helping customers in rural areas access banking services such as cash deposits, withdrawals, remittances, loan facilities like Kisan credit card, agricultural loans and other loans like term/fixed deposits and balance enquiries from anywhere in the country on the lines of ATM facilities available to customers in urban areas. The account holder can also receive NSC and KVP certificates, invest in mutual funds and activate different accounts. On completion of the successful initial phase, a full range of banking services is proposed to be launched pan-India subject to receipt of all statutory and regulatory approvals.

Further, Spanco will also roll out services under Business Facilitator (BF) model which will include, Authentication of the application for enrollment brought in by the facilitators, Identification of borrowers and fitment of activities, Collection and preliminary processing of loan applications including verification of primary information/data, Creating awareness about savings and other products, Education and advice on managing money and debt counseling, Processing and submission of applications to branches, Post-sanction monitoring, and Follow-up for recovery.

