

SPANCO®**August 16, 2012**

The DSC-CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

REF: INTIMATION U/C 36 OF THE LISTING AGREEMENT (BSE SCRIP CODE : 508976 & NSE SCRIP CODE: SPANCO)

SUB: REVISED PRESS RELEASE- SPANCO Q1FY13 - NET SALES AT RS 342.6 CRORE; PAT STOOD AT RS 7.9 CRORE;

Dear Sirs,

This is with reference to the captioned subject.

Attached please find herewith copy of the "REVISED" press release after elimination of comments of MD for your record.

You are also requested to consider the revised press release as correct and PAT figure as per same.

In case any clarifications / elucidations which may be required by your good selves, we shall be glad to furnish the same.

Please find the above in order and take the same on record.

Thanking You,

Yours Faithfully,
For **SPANCO LIMITED.**



(DHIRAJ KUMAR D. NEVE)
ASST. MANAGER-SECRETARIAL

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For Immediate Release

Spanco Q1FY13 Net sales at Rs 342.6 crore; PAT stood at Rs 7.9 crore;

Mumbai, India – 16th Aug, 2012: Spanco Limited (BSE: 508976; NSE: SPANCO), a leading player in Technology Infrastructure, Global BPO business and Power Distribution, announced its unaudited

On a quarter-on-quarter basis:

- Standalone revenue was Rs 342.6 crore during the quarter under review as compared to Rs 462.1 crore during the sequential previous quarter reflecting a fall of 25.9%.
- The company posted an EBITDA of Rs 44.3 crore (13% of Net Sales) compared to Rs 65.5 crore (14.2% of Net Sales) in the immediate previous quarter.
- Net profit stood at Rs 7.9 crore in Q1FY13 as against Rs 20.6 crore in the immediate previous quarter a decrease of 61.4%.
- PBT margin for the quarter stood at 3.5%.
- PAT margin stood at 2.3% in Q1 FY13.
- Basic EPS for the quarter under review was at Rs 2.48 as compared to Rs 6.60 in the immediate previous quarter.

On a year-on-year basis:

- Standalone revenue for Technology Infrastructure business stood at Rs 342.6 crore; up by 3.1% as compared to the standalone revenue for the Technology Infrastructure business in the corresponding previous quarter.
- Net Profit for the Q1FY13 stands at Rs 7.9 crore, a decrease of 52.5%.
- EBITDA Margin stood at 13% in Q1FY13 as against 12% in the corresponding previous quarter.
- Basic EPS stood at Rs 2.48 in Q1FY13 as against Rs 5.44 in the corresponding previous quarter.

Note: The Company extended its last Financial Year 2011 by 6 months from March 2011 to September 2011. Thus Financial Year 2011 was for a period of 18 months i.e. April 2010 to September 2011. Post which the company has decided to get back to a March ending Fiscal, thereby reducing the Financial year 2012 to 6 months ending March 2012. The quarter under review is Q1FY13.

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About Spanco

Spanco is in the business of creating Technology Infrastructure to help drive governance efficiency across key sectors. The company caters to large complex Technology Infrastructure projects across Government, Power, Transport and Telecom Service Provider's space. Offerings in Government, eGovernance and Transport are predominantly focused on building core infrastructure and providing services to help drive better and more effective governance. On the telecom front the company caters to carriers in India providing solutions to meet the networking infrastructure requirements of its clients using cutting-edge technologies. It also has a formidable presence in the BPO space catering to India, US/Europe and African markets. It has also entered into Power Distribution Franchisee segment and distributes Power in 3 urban circles of Nagpur city.

Spanco is SEI CMMI Level 3 and ISO 9001:2008 certified. The company has more than 15,000 employees working across 4 continents.

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